Code Modification Policy

The code changes are made only for the correcting the mistakes by terminal operator ifit is brought to notice well within time limit permitted by the Exchange.

Rigorous training imparted to each and every terminal operator and if he/she continues to make mistakes warning is to be issued.

As soon as the code change/modification request is received, it is checked & verified as to know who has committed mistake and brought to the notice to management and after obtaining approval verbally, the code changes are quickly carried out. We would constitute genuine errors with regard to client code modifications if

- o Error due to communication and/or punching or typing such that the original client code/name and the modified client code/name are similar to each other.

- o Modification within relatives ('Relative' for this purpose would mean "Relative" as defined under the Companies Act, 1956).

We keep record of code changes and mistakes made by repetitive terminal operator to ensure such mistakes are minimized.

Code changes module is not used for any purpose other than this.

We disclose the client codes which are classified as 'Error Accounts' to the Exchange at the time of UCC upload

We periodically review the trades flowing to the 'Error Account.