

Dt.: 17th Dec, 2024

EXPIRY	S2	S1	PIVOT	R1	R2
PRECIOUS METALS					
GOLD	70632	71740	72560	73485	73950
SILVER	82629	83465	85750	86526	88015
ENERGY					
CRUDEOIL	5354	5500	5710	554	5921
NAT GAS	244.8	247.4	249	251.6	254.4

EXPIRY	S2	S1	PIVOT	R1	R2
BASE METALS					
COPPER	714	728	732	738	745
NICKEL	1101	1135	1151	1188	1202
ZINC	198.4	200.4	202.5	203.5	204.9
LEAD	146.4	147.8	149.4	151.2	153
ALUMINUM	145.8	148.1	150.3	153.4	155.4

SHORT TERM TREND (MCX)				
	Trend	Reversal	Support	Resistance
Gold	Positive	55410	48520	53450
Silver	Positive	74550	76000	70541
Crude	Positive	5950	6600	6800
Copper	Positive	755	701	745
Lead	Positive	202	195	201
Nickel	Positive	1220	1080	1205
Aluminum	Positive	153	144	151
Zinc	Positive	205	185	204

RESEARCH DESK

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COUNTRY	TIME	ECONOMIC EVENT	SURVEY	PREVIOUS

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GOLD CHART (Hourly)



Gold is now coming into xmas season and so range will get constrained next week after US Fed rate cut. Buy on dips near 78400 for tgt of 79200 and stoploss of 78000.

CRUDE CHART (Hourly)



Crude Oil has bounced from oversold region and now one can go long near 5900 for tgt of 6050 and stoploss of 5850.

BASE METAL UPDATE

Base metals are trading mixed as yesterday's weak European PMI was negative for base metals. Nickel continues to outperform while Aluminum continues to underperform.