

Dt.: 18th July, 2025

EXPIRY	S2	S1	PIVOT	R1	R2
PRECIOUS METALS					
GOLD	90632	91740	92560	93485	93950
SIVER	102629	103465	105750	106526	108015
ENERGY					
CRUDEOIL	5354	5500	5710	5954	6021
NAT GAS	344.8	347.4	349	351.6	354.4

EXPIRY	S2	S1	PIVOT	R1	R2
BASE METALS					
COPPER	714	728	732	738	745
NICKEL	1101	1135	1151	1188	1202
ZINC	198.4	200.4	202.5	203.5	204.9
LEAD	146.4	147.8	149.4	151.2	153
ALUMINUM	145.8	148.1	150.3	153.4	155.4

SHORT TERM TREND (MCX)				
	Trend	Reversal	Support	Resistance
Gold	Positive	85410	78520	93450
Silver	Positive	94550	86000	100541
Crude	Negative	5950	6600	6800
Copper	Positive	755	701	745
Lead	Positive	202	195	201
Nickel	Positive	1220	1080	1205
Aluminum	Positive	153	144	151
Zinc	Positive	205	185	204

RESEARCH DESK	
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COUNTRY	TIME	ECONOMIC EVENT	SURVEY	PREVIOUS

GOLD CHART (Hourly)

Gold saw strong recovery after testing the support of 95000. Any correction is only expected below 95000 while on the higher side, 98800 is the resistance. For the time being, gold is stuck between 98000-96000.

CRUDE CHART (Hourly)

Crude Oil has breached its support of 5800 and now the tone is somewhat bearish. On the downside support emerges around 5600-5500 while 6000 is the resistance.

BASE METAL UPDATE

Base metals are trading mixed as yesterday's weak European PMI was negative for base metals. Copper looks strong among all base metals.

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