

Dt.: 22<sup>th</sup> Oct, 2024

EXPIRY	S2	S1	PIVOT	R1	R2
<b>PRECIOUS METALS</b>					
<b>GOLD</b>	70632	71740	72560	73485	73950
<b>SILVER</b>	82629	83465	85750	86526	88015

EXPIRY	S2	S1	PIVOT	R1	R2
<b>ENERGY</b>					
<b>CRUDEOIL</b>	5354	5500	5710	554	5921
<b>NAT GAS</b>	244.8	247.4	249	251.6	254.4

  

EXPIRY	S2	S1	PIVOT	R1	R2
<b>BASE METALS</b>					
<b>COPPER</b>	714	728	732	738	745
<b>NICKEL</b>	1101	1135	1151	1188	1202
<b>ZINC</b>	198.4	200.4	202.5	203.5	204.9
<b>LEAD</b>	146.4	147.8	149.4	151.2	153
<b>ALUMINUM</b>	145.8	148.1	150.3	153.4	155.4

SHORT TERM TREND (MCX)				
	Trend	Reversal	Support	Resistance
<b>Gold</b>	Positive	55410	48520	53450
<b>Silver</b>	Positive	74550	76000	70541
<b>Crude</b>	Positive	5950	6600	6800
<b>Copper</b>	Positive	755	701	745
<b>Lead</b>	Positive	202	195	201
<b>Nickel</b>	Positive	1220	1080	1205
<b>Aluminum</b>	Positive	153	144	151
<b>Zinc</b>	Positive	205	185	204

RESEARCH DESK
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COUNTRY	TIME	ECONOMIC EVENT	SURVEY	PREVIOUS

## GOLD CHART (Hourly)



Gold is witnessing strong upmove and is looking overstretched. Buy on dips near 77300 for tgt of 78800 and stoploss of 76500.

## CRUDE CHART (Hourly)



Crude Oil is trying to recover after sharp sell off. However the sharp fall is expected to continue on back of no retaliation from Israel to Iran. So sell on rise near 5950 for tgt of 5800 and stoploss of 6050.

## BASE METAL UPDATE

Base metals are trading mixed as yesterday's weak European PMI was negative for base metals. Nickel continues to outperform while Aluminum continues to underperform.

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