Commodity Report



Dt.: 23rd July, 2024

PRECIOUS 32 61740	METALS										
61740			PRECIOUS METALS								
	62560	63485	63950								
29 73465	75750	76526	78015								
ENERGY											
4 5500	5710	5854	5921								
.8 247.4	249	251.6	254.4								
01	DIVOT	D1	Da								
51	PIVUT	RI	R2								
BASE METALS											
, 728	732	738	745								
1 1135	1151	1188	1202								
4 200.4	202.5	203.5	204.9								
4 147.8	149.4	151.2	153								
8 148.1	150.3	153.4	155.4								
	29 73465 29 73465 4 5500 .8 247.4 2 S1 BASE M 4 728 1 1135 .4 200.4 .4 147.8	01113 01230 29 73465 75750 29 73465 75750 4 5500 5710 4 5500 5710 8 247.4 249 20 S1 PIVOT 8 S1 PIVOT 8 728 732 1 1135 1151 4 200.4 202.5 4 147.8 149.4	No. No.								

SHORT TERM TREND (MCX)

	Trend	Reversal	Support	Resistance
Gold	Positive	55410	48520	53450
Silver	Positive	74550	76000	70541
Crude	Positive	5950	6600	6800
Copper	Positive	755	701	745
Lead	Positive	202	195	201
Nickel	Positive	1220	1080	1205
Aluminum	Positive	153	144	151
Zinc	Positive	205	185	204

RESEARCH DESK

Sacchitanand Uttekar - VP - Research (Derivatives & Technicals)

Bhavik Patel - Sr. Technical Analyst (Currency & Commodities)

GOLD CHART (Hourly)



Gold is showing profit booking. Sell on rise near 72950 for tgt of 72700 and stoploss of 73050.

CRUDE CHART (Hourly)



Crude Oil has started recovering again. Only below 6500 can we see any serious correction. Buy on dips near 6900 for tgt of 7000 and stoploss of 6850.

BASE METAL UPDATE

Base metals are trading mixed as yesterday's weak European PMI was negative for base metals. Nickel continues to outperform while Aluminum continues to underperform.

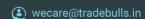
COUNTRY	TIME	ECONOMIC EVENT	SURVEY	PREVIOUS

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Corporate Office: Kanakia Wall Street, A-Wing, Ground Floor, Andheri-Kurla Road, Andheri (East), Mumbai-400093. Tel: (022) 4888 2888. Registered & Central Support Office: Tradebulls House, Sindhubhavan Road, Bodakdev, Ahmedabad-380 054. Tel: (079) 4000 1000. SEBI Registration No: INZ000171838 | NSE Member Id-13499 | BSE Member ID-3286 | MCX Member ID-21840 | NCDEX Member ID-00376 CDSL Registration No: IN-DP-206-2016 | PMS Reg. No: INP000005463 | Research Analyst No: INH000004486 | AMFI Reg. No: ARN-82359 | CIN: U93000GJ2009PTC121166



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