# **Commodity Report**



# Dt.: 23<sup>rd</sup> July, 2024

| <b>PRECIOUS</b><br>32 61740 | METALS   |  |   |  |  |  |  |  |  |  |  |
|-----------------------------|--|--|---|--|--|--|--|--|--|--|--|
| 61740                       |  |  | PRECIOUS METALS   |  |  |  |  |  |  |  |  |
|                             | 62560  | 63485  | 63950   |  |  |  |  |  |  |  |  |
| 29 73465                    | 75750  | 76526  | 78015   |  |  |  |  |  |  |  |  |
| ENERGY                      |  |  |   |  |  |  |  |  |  |  |  |
| 4 5500                      | 5710   | 5854   | 5921  |  |  |  |  |  |  |  |  |
| .8 247.4                    | 249  | 251.6  | 254.4   |  |  |  |  |  |  |  |  |
| 01                          | DIVOT  | D1   | Da  |  |  |  |  |  |  |  |  |
| 51                          | PIVUT  | RI   | R2  |  |  |  |  |  |  |  |  |
| BASE METALS                 |  |  |   |  |  |  |  |  |  |  |  |
| , 728                       | 732  | 738  | 745   |  |  |  |  |  |  |  |  |
| 1 1135                      | 1151   | 1188   | 1202  |  |  |  |  |  |  |  |  |
| 4 200.4                     | 202.5  | 203.5  | 204.9   |  |  |  |  |  |  |  |  |
| 4 147.8                     | 149.4  | 151.2  | 153   |  |  |  |  |  |  |  |  |
| 8 148.1                     | 150.3  | 153.4  | 155.4   |  |  |  |  |  |  |  |  |
|                             | 29 73465   29 73465   4 5500   .8 247.4   2 S1   BASE M   4 728   1 1135   .4 200.4   .4 147.8 | 01113     01230       29     73465     75750       29     73465     75750       4     5500     5710       4     5500     5710       8     247.4     249       20     S1     PIVOT       8     S1     PIVOT       8     728     732       1     1135     1151       4     200.4     202.5       4     147.8     149.4 | No.     No. |  |  |  |  |  |  |  |  |

### SHORT TERM TREND (MCX)

|          | Trend    | Reversal | Support | Resistance |
|----------|----------|----------|---------|------------|
| Gold     | Positive | 55410    | 48520   | 53450      |
| Silver   | Positive | 74550    | 76000   | 70541      |
| Crude    | Positive | 5950     | 6600    | 6800       |
| Copper   | Positive | 755      | 701     | 745        |
| Lead     | Positive | 202      | 195     | 201        |
| Nickel   | Positive | 1220     | 1080    | 1205       |
| Aluminum | Positive | 153      | 144     | 151        |
| Zinc     | Positive | 205      | 185     | 204        |

#### **RESEARCH DESK**

Sacchitanand Uttekar - VP - Research (Derivatives & Technicals)

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## GOLD CHART (Hourly)



Gold is showing profit booking. Sell on rise near 72950 for tgt of 72700 and stoploss of 73050.

#### **CRUDE CHART (Hourly)**



Crude Oil has started recovering again. Only below 6500 can we see any serious correction. Buy on dips near 6900 for tgt of 7000 and stoploss of 6850.

#### **BASE METAL UPDATE**

Base metals are trading mixed as yesterday's weak European PMI was negative for base metals. Nickel continues to outperform while Aluminum continues to underperform.

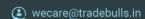
| COUNTRY | TIME | ECONOMIC EVENT | SURVEY | PREVIOUS |
|---------|------|----------------|--------|----------|
|         |      |                |        |          |
|         |      |                |        |          |
|         |      |                |        |          |
|         |      |                |        |          |

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