

Dt.: 7<sup>th</sup> Nov, 2024

EXPIRY	S2	S1	PIVOT	R1	R2
<b>PRECIOUS METALS</b>					
<b>GOLD</b>	70632	71740	72560	73485	73950
<b>SILVER</b>	82629	83465	85750	86526	88015

<b>ENERGY</b>					
<b>CRUDE OIL</b>	5354	5500	5710	554	5921
<b>NAT GAS</b>	244.8	247.4	249	251.6	254.4

EXPIRY	S2	S1	PIVOT	R1	R2
<b>BASE METALS</b>					
<b>COPPER</b>	714	728	732	738	745
<b>NICKEL</b>	1101	1135	1151	1188	1202
<b>ZINC</b>	198.4	200.4	202.5	203.5	204.9
<b>LEAD</b>	146.4	147.8	149.4	151.2	153
<b>ALUMINUM</b>	145.8	148.1	150.3	153.4	155.4

<b>SHORT TERM TREND (MCX)</b>				
	Trend	Reversal	Support	Resistance
<b>Gold</b>	Positive	55410	48520	53450
<b>Silver</b>	Positive	74550	76000	70541
<b>Crude</b>	Positive	5950	6600	6800
<b>Copper</b>	Positive	755	701	745
<b>Lead</b>	Positive	202	195	201
<b>Nickel</b>	Positive	1220	1080	1205
<b>Aluminum</b>	Positive	153	144	151
<b>Zinc</b>	Positive	205	185	204

### RESEARCH DESK

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COUNTRY	TIME	ECONOMIC EVENT	SURVEY	PREVIOUS

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### GOLD CHART (Hourly)



Gold is highly volatile near US presidential election with Trump winning the White House. Gold may see some correction around 78900 for tgt of 77900 and stoploss of 79500.

### CRUDE CHART (Hourly)



Crude Oil has bounced from oversold region and now one can buy around 5900 for tgt of 6000 and stoploss of 5850.

### BASE METAL UPDATE

Base metals are trading mixed as yesterday's weak European PMI was negative for base metals. Nickel continues to outperform while Aluminum continues to underperform.