

Dt.: 9th Apr, 2024

| EXPIRY | S2 | S1 | PIVOT | R1 | R2 |
|------------------------|-------|-------|-------|-------|-------|
| PRECIOUS METALS | | | | | |
| GOLD | 60632 | 61740 | 62560 | 63485 | 63950 |
| SIVER | 72629 | 73465 | 75750 | 76526 | 78015 |

| EXPIRY | S2 | S1 | PIVOT | R1 | R2 |
|-----------------|-------|-------|-------|-------|-------|
| ENERGY | | | | | |
| CRUDEOIL | 5354 | 5500 | 5710 | 5854 | 5921 |
| NAT GAS | 244.8 | 247.4 | 249 | 251.6 | 254.4 |

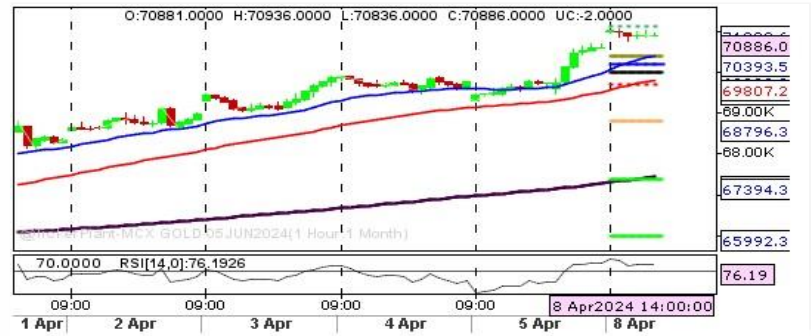
| EXPIRY | S2 | S1 | PIVOT | R1 | R2 |
|--------------------|-------|-------|-------|-------|-------|
| BASE METALS | | | | | |
| COPPER | 714 | 728 | 732 | 738 | 745 |
| NICKEL | 1101 | 1135 | 1151 | 1188 | 1202 |
| ZINC | 198.4 | 200.4 | 202.5 | 203.5 | 204.9 |
| LEAD | 146.4 | 147.8 | 149.4 | 151.2 | 153 |
| ALUMINUM | 145.8 | 148.1 | 150.3 | 153.4 | 155.4 |

| SHORT TERM TREND (MCX) | | | | |
|------------------------|----------|----------|---------|------------|
| | Trend | Reversal | Support | Resistance |
| Gold | Positive | 55410 | 48520 | 53450 |
| Silver | Positive | 74550 | 76000 | 70541 |
| Crude | Positive | 5950 | 6600 | 6800 |
| Copper | Positive | 755 | 701 | 745 |
| Lead | Positive | 202 | 195 | 201 |
| Nickel | Positive | 1220 | 1080 | 1205 |
| Aluminum | Positive | 153 | 144 | 151 |
| Zinc | Positive | 205 | 185 | 204 |

| RESEARCH DESK |
|---|
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| COUNTRY | TIME | ECONOMIC EVENT | SURVEY | PREVIOUS |
|---------|------|----------------|--------|----------|
| | | | | |
| | | | | |
| | | | | |

GOLD CHART (Hourly)



Gold traded fresh all time high as Fed is on course for three rate cut this year. Now some correction should be waited. It is overbought but still buy on dips is recommended near 70300 for tgt of 71000 and stoploss of 70000.

CRUDE CHART (Hourly)



Crude Oil is correcting after strong up rally. Buy on dips near 7120 for tgt of 7250 and stoploss of 7050.

BASE METAL UPDATE

Base metals are trading mixed as yesterday's weak European PMI was negative for base metals. Nickel continues to outperform while Aluminum continues to underperform.

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