Currency Report



Dt: 3rd Apr. 2024

DAILY CURRENCY LEVELS					
	S2	S1	PIVOT	R1	R2
USDINR	82.58	82.91	83.30	83.98	84.36
EURINR	87.86	88.97	90.40	91.47	92.10

DAILY CURRENCY LEVELS					
	S2	S 1	PIVOT	R1	R2
GBPINR	102.65	103.55	105.20	105.98	106.35
JPYINR	79.48	80.45	81.60	82.25	82.98

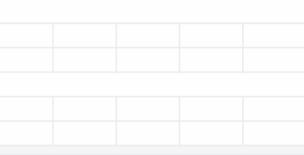
RECOMMENDATION FOR THE DAY			
USDINR	Buy around 83.30 Target 83.55 stoploss 83.15		
EURINR	Sell around 90.40 Target 90.00 Stop loss 90.60		
GBPINR	Sell around 105.60 Target 105.25 Stop loss 106.0		
JPYINR	Sell around 56.08 Target 55.00 Stop loss 56.50		

WEEKLY CURRENCY LEVELS					
	S2	S1	R1	R2	
USDINR	81.14	82.10	83.98	84.15	
EURINR	87.45	88.10	89.88	90.10	
GBPINR	99.78	101.55	105.62	106.45	
JPYINR	55.25	56.85	58.05	59.55	

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Mar 2024		

According to a recent notification from the RBI, users can now take long or short positions in INR pairs, namely USDINR, EURINR, GBPINR and JPYINR only against a contracted exposure, which means exposure arising from export/import or capital account transactions

EVENT CALENDER					
Date	Time	Currency	Forecast	Previous	



RESEARCH DESK

Sacchitanand Uttekar - VP - Research (Derivatives & Technicals)

Bhavik Patel - Sr. Technical Analyst (Currency & Commodities)



The notification will come into effect on April 5, 2024. As a precaution, if you have an outstanding position in currency it will not be allowed to carry forward the position beyond April 4, 2024, end of day.

Disclaimer: Investments in securities market are subject to market risk, read all the related documents carefully before investing.

The securities quoted are for illustration only and are not recommendatory | Registration granted by SEBI and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors

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