

Dt.: 14th Nov, 2024

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Neutral	Neutral	Neutral

INSTITUTIONAL TRADING ACTIVITY IN CRS.			
Category	Buy Value	Sell Value	Net Value
FII	15,178.17	17,680.75	-2,502.58
DII	14,095.16	7,949.92	+6,145.24

TRADE STATISTICS FOR 13/11/2024			
Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	353003	23533.84	
Stock Fut.	1472375	97207.79	
Index Opt.	168488574	11459387	1.04
Stock Opt.	6671292	455902.04	
F&O Total	176985244	12036030	



PIVOT TABLE					
	R2	R1	PIVOT	S1	S2
NIFTY	24014	23852	23560	23325	23025
BANKNIFTY	53698	52574	50300	49525	48852

NIFTY FUT.			
	TRIGGER	T1	T2
Above	24000	24012	24288
Below	23350	23258	22858

BANK NIFTY FUT.			
	TRIGGER	T1	T2
Above	52700	53452	54023
Below	50000	49512	49025



The Nifty's decline has brought it closer to its 200 DEMA level, aligning with the ongoing channel pattern support zone, a critical level for assessing near-term direction. The daily RSI shows a positive divergence, suggesting weakening bearish momentum with a two-point alignment, which could help stabilize any immediate downside. However, traders should watch for a third divergence point to confirm a potential reversal. Options data indicates a shift from the 24,000–23,800 range to 23,700–23,400, alongside a lower monthly ceiling at 24,500–24,300, signaling continued bearish sentiment. India VIX has cooled from 19 to 13, suggesting reduced selling pressure; if it revisits 13, it could further improve trading conditions. Given these factors, a balanced long-short strategy may be optimal, as the Nifty is expected to range within 24,300–23,500, with pivotal resistance at 24,000 over the next few sessions.

Trade Scanner: ASTRAL, BERGER PAINTS, CHOLA FINANCE, DALMIA BHARAT, HAVELLS, HUL, ITC, IRCTC, INDAN HOTEL, LTTS, NAUKRI, OFSS, ONGC, TCS, TITAN. ABB, ABFRL, BAJAJ-AUTO, BANDHANBANK, DLF, EXIDE, GRANUALS, INDIGO, JSW STEEL, LIC HSG. FINANCE, LUPIN, TORRENT PHARMA.

RESEARCH DESK: Sacchitanand Uttekar - VP - Research (Derivatives & Technicals)

Disclaimer: Investments in securities market are subject to market risk, read all the related documents carefully before investing. The securities quoted are for illustration only and are not recommendatory | Registration granted by SEBI and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors.

Disclaimer: This document is for private circulation and information purpose only and should not be regarded as an investment, trading, taxation, legal or price risk management advice. In no circumstances it is considered as an offer to sell or a solicitation of any offer to buy or sell the Equity derivatives mentioned herein. We and our affiliates, group? companies, directors and employees, and directors and employees of our affiliates and group? companies, including persons involved in the preparation or issuance of this material may (a) have positions in Equity (derivatives or physical) mentioned hereby or (b) have other positions which might have conflicting interest with respect to any related information. The information contained hereby may have been taken from sources which we believe are reliable. We do not guarantee that such information is accurate or complete and it should not be relied upon as such. Any opinion expressed reflects judgments at this date and are subject to change without notice. Risk of loss in Equity derivatives trading can be substantial. Persons trading in Equity Derivatives should consider the suitability of trading based upon their resources, risk appetite and other relevant information; and understand that statements regarding future prospects may not be realized.