

Dt.: 16th Apr, 2025

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Bullish	Bullish	Neutral

INSTITUTIONAL TRADING ACTIVITY IN CRS.			
Category	Buy Value	Sell Value	Net Value
FII	25,103.46	19,037.68	+6,065.78
DII	11,259.51	13,211.11	-1,951.60

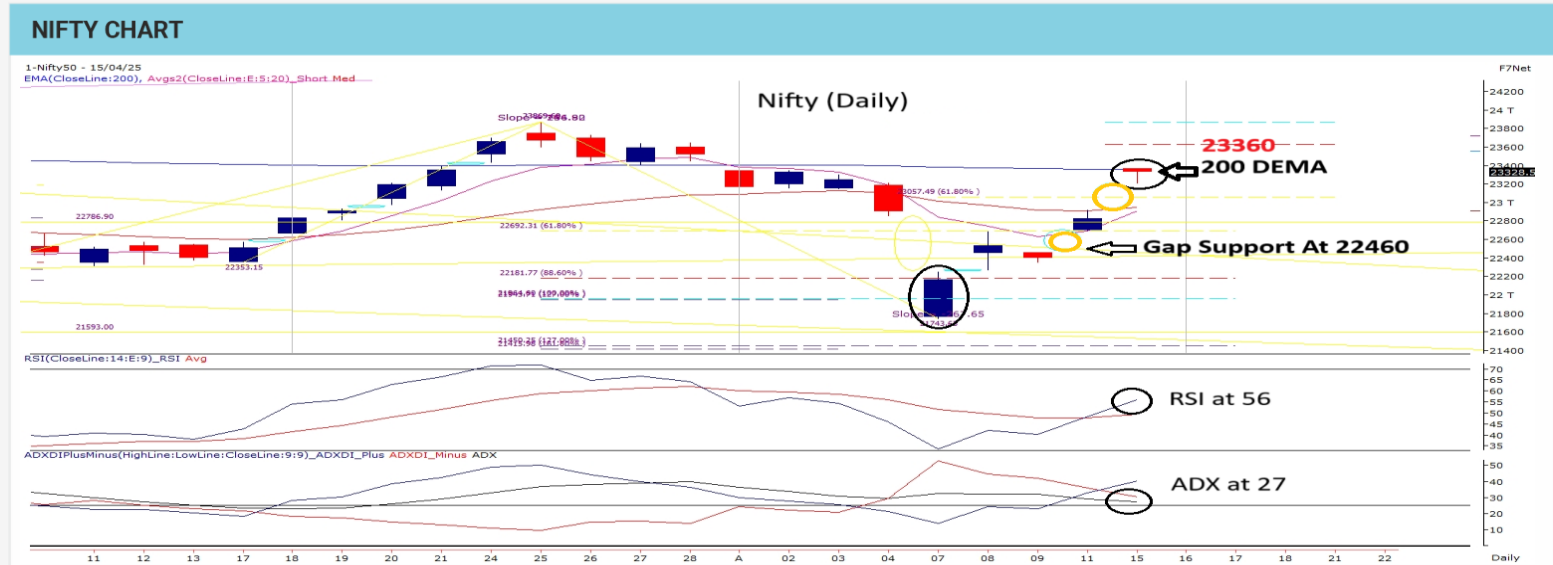
TRADE STATISTICS FOR 15/04/2025			
Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	179323	29944.44	
Stock Fut.	1623612	97229.95	
Index Opt.	52745709	9035522.02	1.06
Stock Opt.	7929207	484088.41	
F&O Total	62477851	9646784.82	



PIVOT TABLE					
	R2	R1	PIVOT	S1	S2
NIFTY	24274	23861	23310	22954	22528
BANKNIFTY	54717	53424	52370	51698	50369

NIFTY FUT.			
	TRIGGER	T1	T2
Above	23500	23855	24205
Below	22850	22458	21858

BANK NIFTY FUT.			
	TRIGGER	T1	T2
Above	53000	53968	54798
Below	51500	50147	49347



The occurrence of a narrow-range candle near the 200 DEMA zone around 23360, following a series of gap-up moves, raises questions about the sustainability of current momentum. Over the past four trading sessions, the index has recovered nearly 70% of the recent decline, rallying over 1600 points from the swing low of 21743. Currently, the index is trading significantly above its short-term moving averages, with 22950 emerging as a key immediate support zone. Options data indicates 23300 and 23000 as strong base zone for the rest of the series, while the upside remains open toward the 23800–24000 region. A bullish crossover in the daily RSI above the 50 mark further supports the strength of the ongoing trend. After such a sharp up move, a phase of consolidation would be healthy and could provide a stronger platform for sustained gains. Momentum traders are advised to hold long positions as long as the index sustains above 22250 on a closing basis. Instead of chasing breakouts, prefer pullbacks for fresh entries. While investors should remain constructive on the broader market given the positive structure and continued sectoral leadership in financials.

Trade Scanner: [BHEL](#), [COLPAL](#), [CONCOR](#), [ESCORTS](#), [HDFCAMC](#), [INDIGO](#), [INOXWIND](#), [LODHA](#), [NBCC](#), [NESTLEIND](#), [SOLARINDS](#), [ITC](#), [KALYANKJIL](#), [M&MFIN](#), [MFSL](#), [NTPC](#), [PAYTM](#), [PETRONET](#), [PIDILITIND](#), [PIIND](#), [PNBHOUSING](#).

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