

Daily Research Report



Dt.: 16th May, 2025

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Bullish	Bullish	Neutral

INSTITUTIONAL TRADING ACTIVITY IN CRS.			
Category	Buy Value	Sell Value	Net Value
FII	21,412.00	16,019.06	+5,392.94
DII	14,749.54	16,418.01	-1,668.47

TRADE STATISTICS FOR 15/05/2025			
Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	288211	52210.03	
Stock Fut.	1747239	111819.2	
Index Opt.	329319404	61218364	1.26
Stock Opt.	8047801	536878.9	
F&O Total	339402655	61919272	



PIVOT TABLE					
	R2	R1	PIVOT	S1	S2
NIFTY	25667	25341	25060	24852	24258
BANKNIFTY	56849	56311	55350	54258	53876

NIFTY FUT.			
	TRIGGER	T1	T2
Above	25150	25410	25699
Below	24300	23788	23368

BANK NIFTY FUT.			
	TRIGGER	T1	T2
Above	55550	56210	57653
Below	54200	53369	52478



Nifty has confirmed a breakout in line with expectations, supported by strengthening investor confidence. The index surpassing the 25000 mark, along with the ADX crossing above 25, signals increasing trend strength and reinforces the possibility of a continued uptrend beyond the 25180 level. A 'Rising Three' candlestick formation on the daily chart further validates the bullish bias, indicating trend continuation. Upon a decisive move above 25180, the next immediate target is seen at 25760. Options data reflects a notable upward shift in the support base—from 24500 to 24700—underscoring growing confidence at elevated levels. On the upside, resistance levels have now broadened toward 25500, with a critical resistance zone between 25630–25760 likely to act as a near-term challenge for momentum traders. From a pattern perspective, the recent price action confirms a breakout from a bullish flag formation, projecting a medium-term target near 26550. However, traders should monitor the 25630–25760 resistance band closely, as it may temporarily stall further gains. Momentum traders may consider accumulating long positions on intraday dips, maintaining a trailing stop-loss below 24650 on a closing basis. A breakout above 25180 could unlock fresh upside toward 25630, and subsequently 25760, while 24500 continues to act as major support.

Trade Scanner: ADANI PORTS, ALKEM, DIVISLAB, HCLTECH, HFCL, INDUSTOWER, LICHSFIN, MAXHEALTH, NAUKRI, NCC, POLYCAB, RELIANCE, TVSMOTOR, AUBANK, BRITANNIA, JSL, LAURUSLABS, LTIM, LUPIN, MANAPPURAM, MUTHOOTFIN, SAIL, SJVN.

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