

Dt.: 17th Apr, 2025

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Bullish	Bullish	Neutral

INSTITUTIONAL TRADING ACTIVITY IN CRS.			
Category	Buy Value	Sell Value	Net Value
FII	15,286.90	11,350.48	+3,936.42
DII	11,065.94	13,578.71	-2,512.77

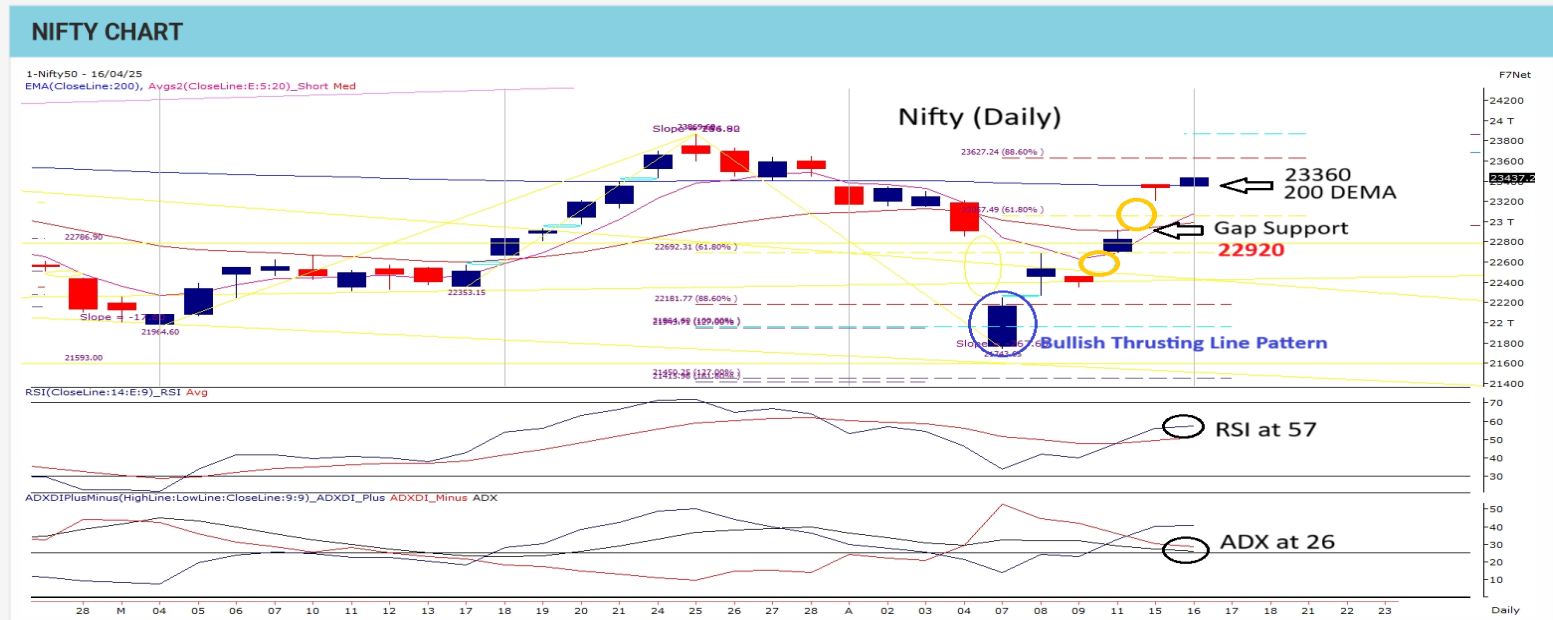
TRADE STATISTICS FOR 16/04/2025			
Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	159714	26714.49	
Stock Fut.	1722803	102027.8	
Index Opt.	111907304	19425504	0.89
Stock Opt.	8592011	525597.9	
F&O Total	122381832	20079844	



PIVOT TABLE					
	R2	R1	PIVOT	S1	S2
NIFTY	24024	23761	23410	23054	22728
BANKNIFTY	54657	53924	53140	52498	51469

NIFTY FUT.			
	TRIGGER	T1	T2
Above	23500	23827	24247
Below	22850	22439	21898

BANK NIFTY FUT.			
	TRIGGER	T1	T2
Above	53300	53940	54783
Below	51500	50135	49375



A second consecutive narrow-range candle near the 200 DEMA zone around 23,360 — especially after a string of gap-up moves — brings the strength of the current rally under scrutiny. The index has staged a sharp comeback, recovering nearly 70% of the recent fall with a 1,600-point surge from the swing low of 21,743 over the past five sessions. Now trading well above its short-term moving averages, the index finds immediate support around 22,950. Options data highlights 23,000 and 23,300 as strong base zones for the remainder of the series, while the upside remains open toward the 23,800–24,000 range. The daily RSI crossing above the 50 mark signals improving momentum. However, given the steep run-up, a phase of consolidation would be healthy and may set the stage for more sustainable gains ahead. Momentum traders should stay long as long as the index holds above 22,250 on a closing basis. Rather than chasing strength, fresh positions are better initiated on pullbacks. From a broader lens, the market structure remains positive, supported by sectoral leadership — particularly in financials — which continues to anchor the rally.

Trade Scanner: BAJAJFINSV, BRITANNIA, CESC, HAVELLS, HINDPETRO, NYKAA, PATANJALI, PIDILITIND, SBICARD, SJVN, WIPRO. BAJAJ-AUTO, BALKRISIND, BHARATFORG, HINDCOPPER, MANAPPURAM, MGL, MIDCPNIFTY, NHPC, TATAELXSI, ZYDUSLIFE.

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