

Daily Research Report



Dt.: 21<sup>st</sup> Apr, 2025

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Bullish	Bullish	Neutral

INSTITUTIONAL TRADING ACTIVITY IN CRS.			
Category	Buy Value	Sell Value	Net Value
FII	18,210.41	13,542.47	+4,667.94
DII	13,773.79	15,779.94	-2,006.15

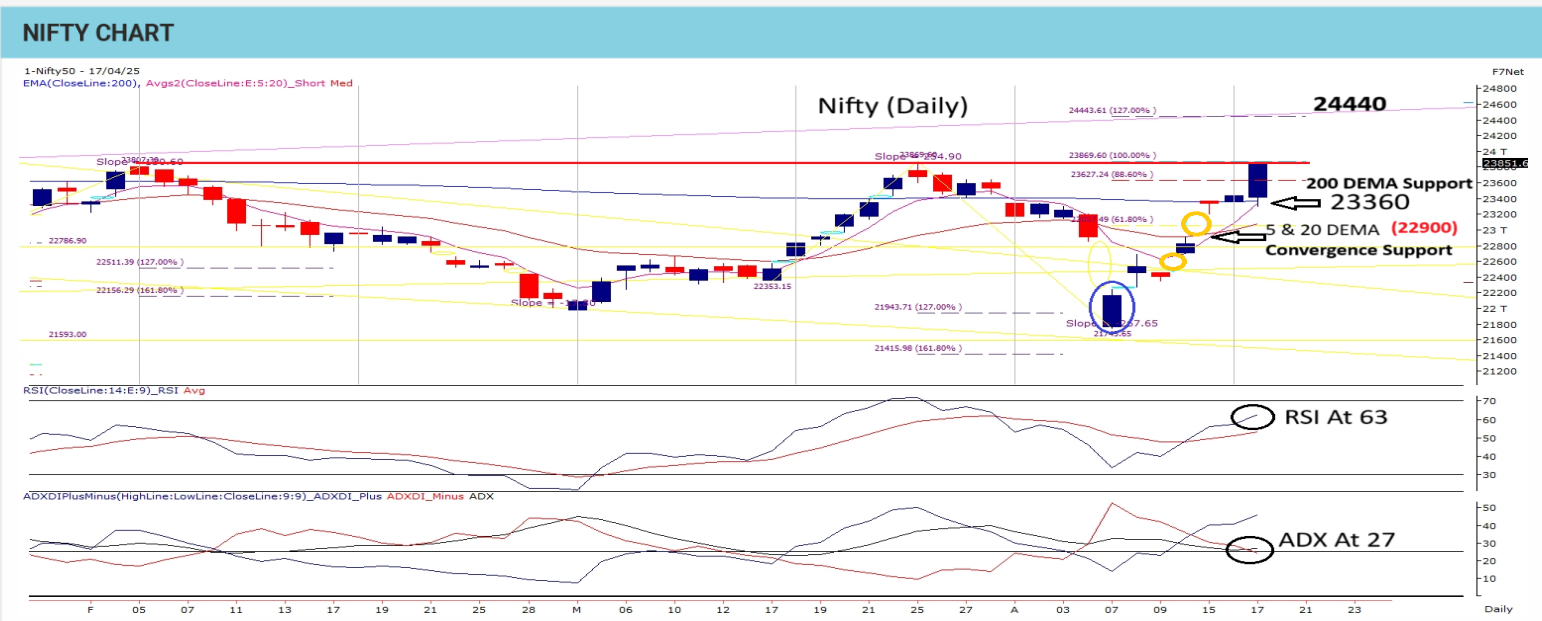
TRADE STATISTICS FOR 17/04/2025			
Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	159714	26714.49	
Stock Fut.	1722803	102027.8	
Index Opt.	111907304	19425504	1.05
Stock Opt.	8592011	525597.9	
F&O Total	122381832	20079844	



PIVOT TABLE					
	R2	R1	PIVOT	S1	S2
NIFTY	24424	24361	23810	23354	22928
BANKNIFTY	55657	54924	54240	53298	51769

NIFTY FUT.			
	TRIGGER	T1	T2
Above	24000	24827	25247
Below	22850	22439	21898

BANK NIFTY FUT.			
	TRIGGER	T1	T2
Above	55000	55940	64783
Below	51500	50135	49375



The index has swiftly rebounded from 21743, reclaiming the entire drop from 23869 in under seven sessions. This sharp up move carries impulse wave characteristics, hinting at the start of a fresh bull trend with potential to extend towards 26400 in the coming months. The 22900 zone — a key moving average crossover — now acts as a strong support. Momentum traders should stay long with a stop below 23360 (200 DEMA). On the daily chart, RSI is below its prior high of 71.65, indicating more room for the rally. The ADX, though above 25, lacks full conviction, suggesting trend strength is still developing. Options data shows solid support at 23300–23500, while upside remains open towards 24500. The 25000 strike holds the highest Call OI, posing resistance for this series. Traders should prefer entries on dips rather than chasing highs. The bullish structure remains intact as long as the index closes above 23300. Sectoral leadership, especially from financials, continues to anchor the market, reinforcing the broader positive trend.

**Trade Scanner:** [ABCAPITAL](#), [APOLLOTYRE](#), [BANKBARODA](#), [COLPAL](#), [HUDCO](#), [INFY](#), [NESTLEIND](#), [PEL](#), [PFC](#), [PNB](#), [SBILIFE](#), [SBIN](#). [A AARTIIND](#), [ALKEM](#), [CONCOR](#), [CROMPTON](#), [PIDILITIND](#), [TATAELXI](#), [UPL](#).

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