

Dt.: 21st Mar, 2025

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Bullish	Bullish	Neutral

INSTITUTIONAL TRADING ACTIVITY IN CRS.			
Category	Buy Value	Sell Value	Net Value
FII	16,328.06	13,088.92	+3,239.14
DII	11,784.06	14,920.08	-3,136.02

TRADE STATISTICS FOR 20/03/2025			
Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	199806	33020.76	
Stock Fut.	1932686	113485.25	
Index Opt.	256955582	44196655.99	1.12
Stock Opt.	10137671	626099.94	
F&O Total	269225745	44969261.94	

Nifty Action: 20/03/2025

Updated: 20-Mar-2025 15:30 IST

23,190.65 ▲
283.05 (1.24%)

Open **23,036.60** High **23,216.70** Low **22,973.95**

Advances - 44 Declines - 4 Unchanged - 2

Source : NSE India

PIVOT TABLE					
	R2	R1	PIVOT	S1	S2
NIFTY	23370	23280	23127	23037	22884
BANKNIFTY	50380	50221	50010	49840	49613

NIFTY FUT.			
	TRIGGER	T1	T2
Above	23240	23280	23370
Below	23130	23080	22950

BANK NIFTY FUT.			
	TRIGGER	T1	T2
Above	50240	50377	50580
Below	49950	49777	49440



Nifty has decisively broken out of its recent consolidation, reclaiming its 50 DEMA at 22,990 with strong volume support, setting the stage for its next resistance near the 200 DEMA at 23,400. A strong gap support at 22,900 is likely to attract demand on any pullback, while the upside remains open toward 23,400–23,500, as indicated by options data. Momentum indicators continue to strengthen, with RSI scaling higher at 63 and ADX giving a fresh breakout above 25, signaling strong directional momentum. Additionally, the bullish crossover of the 5 & 20 DEMA at 22,610 makes it an ideal trailing stop-loss level for momentum traders. Given that the rally has already covered 1,300 points, minor profit-booking due to sectoral rotation is expected. However, with the volatility index on the verge of a breakdown, the bullish undertone remains intact. Traders should maintain long positions as long as 22,610 holds on a closing basis, using any dip toward 22,900 or below as a buying opportunity, while reducing longs only if 22,610 is breached. The market remains in a strong uptrend, and traders should ride the momentum while managing risk effectively.

Trade Scanner: ASIAN PAINTS, BAJAJ AUTO, BHARTI AIRTEL, CIPLA, DLF, DR. LALPATHLAB, ESCORTS, GODREJ PROPERTY, KOTAKBANK, NAUKRI, SRF. ACC, COFORRGE, CDSL, DIXON, GUJGAS, HCLTECH, INDUSINDBK, UNITED SPIRITS.

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