

Dt.: 21st Oct, 2024

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Neutral	Neutral	Neutral

INSTITUTIONAL TRADING ACTIVITY IN CRS.			
Category	Buy Value	Sell Value	Net Value
FII	12,348.95	17,834.65	-5,485.70
DII	13,850.16	8,635.33	+5,214.83

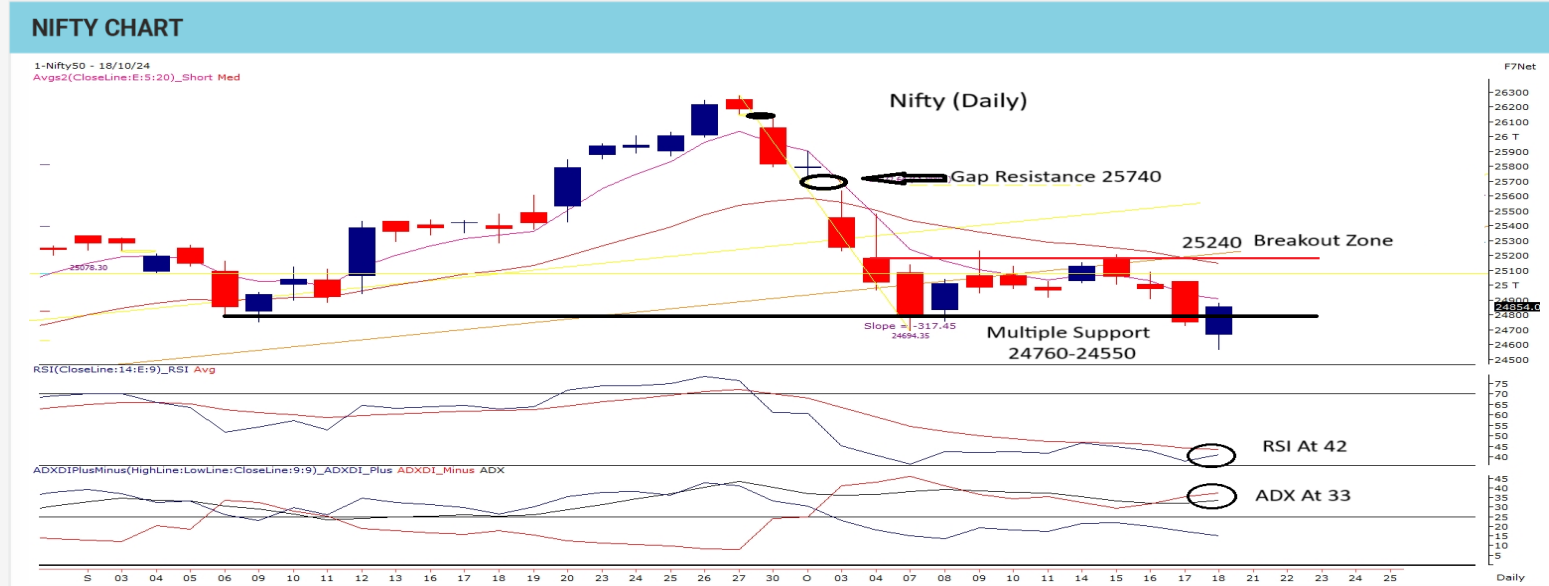
TRADE STATISTICS FOR 18/10/2024			
Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	383050	25990.23	
Stock Fut.	1546364	124293.4	
Index Opt.	671214132	42655367	0.95
Stock Opt.	7622083	626566	
F&O Total	680765629	43432217	



PIVOT TABLE					
	R2	R1	PIVOT	S1	S2
NIFTY	25265	25021	24850	24345	23785
BANKNIFTY	53635	52568	52094	49658	48985

NIFTY FUT.			
	TRIGGER	T1	T2
Above	25000	25209	25772
Below	24650	24458	24049

BANK NIFTY FUT.			
	TRIGGER	T1	T2
Above	52000	52958	53410
Below	51400	49415	48974



Nifty continued to display resilience but it failed to establish a close above its 5 DEMA level of 24270 for the third time. The ongoing price action has witnessed a contraction in range which indicates a likely breakout from the ongoing range of 24445-23840 to be witnessed soon. Both its trend strength indicators remain weak with its daily RSI below 50, while the ADX has been rising around 30, as both of its trend strength indicators are steering with the price action. The negative crossover zone of its 5 and 20 DEMA, or 24455, is now the immediate resistance level while the support zone remains at 24000-23800 itself. With no major price reversal formations on its larger degree timeframes yet there is a good possibility of a ranged bound oscillated move within the wider range of 23840-24450 zone throughout the week. The current major base stands around 23840 (5 MEMA Support) which coincides with options base around 24000 followed by 23800 which still remains an ideal zone for buying. Momentum investors need to keep adding long positions until the weekly closing basis level of 23990 holds, and traders can retain some long short positions until the index rests within this broad range of 23840-24455.

Trade Scanner: ABB, BATA INDIA, BHARATFORG, BPCL, CANFINHOME, DLF, DR.REDDY, HAL, HDFCLIFE, INFOSYS, INDIAMART, JUBILANT FOOD, PVRINOX, TATACONSUMER, VOLTAS. ASIAN PAINTS, BAJAJ FINSRV, BRITANNIA, CIPLA, LTI MINDTREE, FEDERAL BANK, UNITED SPIRITS, ZYDUSLIFE.

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