

Dt.: 22nd Apr, 2025

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Bullish	Bullish	Neutral

INSTITUTIONAL TRADING ACTIVITY IN CRS.			
Category	Buy Value	Sell Value	Net Value
FII	11,711.72	9,741.55	+1,970.17
DII	15,619.61	15,373.02	+246.59

TRADE STATISTICS FOR 21/04/2025			
Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	273833	46995	
Stock Fut.	5288816	321624	
Index Opt.	77945118	13632942	1.14
Stock Opt.	12018882	776223	
F&O Total	95526649	14777785	



PIVOT TABLE					
	R2	R1	PIVOT	S1	S2
NIFTY	24824	24461	24120	23854	23528
BANKNIFTY	56157	55924	55290	54368	52469

NIFTY FUT.			
	TRIGGER	T1	T2
Above	24300	24827	25417
Below	23850	23439	22898

BANK NIFTY FUT.			
	TRIGGER	T1	T2
Above	55550	56547	57652
Below	53000	51685	50147



Nifty began the week on a strong note, holding its gap support at 23,900 and following it up with a fresh breakout, setting the stage for a potential move towards the 24,440–24,500 zone. The sharp uptrend reflects impulse wave characteristics, hinting at the start of a broader bullish phase that could extend towards 26,400 in the coming months, though interim consolidations cannot be ruled out. The 22,900 zone, marked by a key moving average crossover, now serves as strong support to maintain the underlying trend strength. Momentum traders should stay long with a revised stop-loss below 23,830. On the daily chart, the RSI remains below its prior peak of 71.65, indicating further room for upside, while the ADX, although above 25, shows trend strength is still evolving. Options data suggests solid support between 24,000–23,500, with resistance likely around 25,000, where the highest Call OI is placed. However, traders should be cautious if the index dips below 23,830 or surges too quickly towards 24,440.

Trade Scanner: ACC, BOSCHLTD, ICICIBANK, INFY, IOC, JUBLFOOD, NESTLEIND, POLICYBZR, POONAWALLA, RELIANCE, GAIL, GODREJCP, HINDZINC, IOC, KPITTECH, MANAPPURAM, MARICO, PAGEIND, PIDILITIND, SIEMENS, SUPREMEIND.

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