Daily Research Report

Y Tradebull

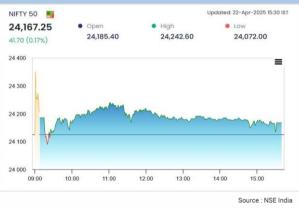
Dt.: 23rd Apr, 2025

INDEX	NIFTY	BANKNIFTY	USDINR					
Outlook	Bullish	Bullish	Neutral					
INSTITUTIONAL TRADING ACTIVITY IN CRS.								
Category	Buy Value	Sell Value	Net Value					
FII	16,702.52	15,412.09	+1,290.43					
DII	15,154.16	16,039.79	-885.63					

TRADE STATISTICS FOR 22/04/2025

Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	272169	47179.45	
Stock Fut.	5095674	315420.9	
Index Opt.	73087380	12782511	1.06
Stock Opt.	10255531	676147.4	
F&O Total	88710754	13821259	

Nifty Action: 22/04/2025



PIVOT TABLE				NIFTY FUT.			BANK NIFTY FUT.						
	R2	R1	PIVOT	S1	S2		TRIGGER	T1	T2		TRIGGER	T1	T2
NIFTY	24924	24561	24170	23954	23428	Above	24300	24817	25441	Above	55550	56585	57627
BANKNIFTY	56957	56224	55690	54568	52869	Below	23850	23437	22863	Below	53000	51617	50143



A Doji appearing within a sustained uptrend signals early signs of fatigue, but the market's strong weekly start—anchored above the gap support at 23900 and maintaining a higher top—higher bottom structure—keeps bullish momentum intact. This sets the stage for a potential move towards the 24440–24500 zone, with the recent sharp rally exhibiting impulse wave traits, hinting at the beginning of a broader bullish phase that could eventually extend to 26400. Key support has now shifted to 22900, marked by a crucial moving average crossover, reinforcing the trend's strength. Momentum traders should stay long with a revised stop-loss at 23830. On the daily chart, RSI remains below its prior peak of 71.65, indicating further upside potential, while the ADX, though above 25, suggests the trend is still maturing. Options data highlights strong support between 24000–23500 and resistance around 25000, where the highest Call OI is stacked. However, caution is warranted if the index dips below 23830 or accelerates too quickly toward 24440

Trade Scanner: BHEL, CGPOWER, IGL, JINDALSTEL, NCC, PERSISTENT, PHOENIXLTD, RELIANCE, SJVN, TATAELXSI, VOLTAS. ASIANPAINT, BSOFT, CESC, GAIL, HINDZINC, JSWENERGY, PFC, PIDILITIND, SBILIFE, SUPREMEIND.

RESEARCH DESK: Sacchitanand Uttekar - VP - Research (Derivatives & Technicals)

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Corporate Office: Kanakia Wall Street, A-Wing, Ground Floor, Andheri-Kurla Road, Andheri (East), Mumbai - 400093. Tel: (022) 4888 2888.

Registered & Central Support Office: Tradebulls House, Sindhubhavan Road, Bodakdev, Ahmedabad - 380 054. Tel: (079) 40001000.

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wecare@tradebulls.in
www.tradebulls.in