

Daily Research Report



Dt.: 23rd July, 2025

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Neutral	Neutral	Neutral

INSTITUTIONAL TRADING ACTIVITY IN CRS.			
Category	Buy Value	Sell Value	Net Value
FII	12,804.14	16,353.06	-3,548.92
DII	16,673.37	11,433.60	+5,239.77

TRADE STATISTICS FOR 22/07/2025			
Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	79141	15209.18	
Stock Fut.	1271194	88550.31	
Index Opt.	58420443	11070650	0.92
Stock Opt.	6947692	506007.3	
F&O Total	66718470	11680416	



PIVOT TABLE					
	R2	R1	PIVOT	S1	S2
NIFTY	25621	25474	25075	24632	24427
BANKNIFTY	58149	57365	56792	55224	54554

NIFTY FUT.			
	TRIGGER	T1	T2
Above	25250	25621	26129
Below	24700	24547	24364

BANK NIFTY FUT.			
	TRIGGER	T1	T2
Above	57000	58094	59415
Below	55800	55151	54436



Nifty has remained range-bound, oscillating between key averages — with the 20-DEMA at 25,180 acting as resistance, while the 5-DEMA continues to attract buying interest. Since the week began, a rebound from the crucial 24,930 support and a close near 25,100 signals a notable reversal on the daily chart. Even in the latest session, price action stayed within a Bullish Harami formation, maintaining a strong base above 25,000. A sustained move beyond 25,180, followed by a breakout above 25,255, could fuel bullish momentum as the July expiry nears. Still, trend indicators haven't fully confirmed this shift, warranting cautious optimism. Options data points to the 24,900–25,200 zone as a key range, with 25,100 serving as a pivotal intraday level. A breakout above 25,100–25,200 — especially amid falling implied volatility — may trigger short-covering. While near-term uncertainty persists, the broader trend remains positive above 24,930. However, a decisive move past 25,550 is needed to reestablish strong directional momentum. Until then, a buy-on-dips strategy remains appropriate.

Trade Scanner: DALBHARAT, EXIDEIND, HAVELLS, HINDALCO, ICICIBANK, KALYANKJIL, KEI, KFINTECH, M&M, MANKIND, NATIONALUM, SYNGENE, TITAN. APLAPOLLO, AUROPHARMA, AXISBANK, BHARATFORG, COLPAL, HFCL, PGEL, PIIND, SAIL.

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