# Daily Research Report



T1

58094

55151

T2

59415

54436

### Dt.: 23rd July, 2025

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Neutral	Neutral	Neutral

#### INSTITUTIONAL TRADING ACTIVITY IN CRS.

Category	Buy Value	Sell Value	Net Value
FII	12,804.14	16,353.06	-3,548.92
DII	16,673.37	11,433.60	+5,239.77

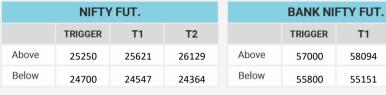
#### TRADE STATISTICS FOR 22/07/2025

Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	79141	15209.18	
Stock Fut.	1271194	88550.31	
Index Opt.	58420443	11070650	0.92
Stock Opt.	6947692	506007.3	
F&O Total	66718470	11680416	

## Nifty Action: 22/07/2025



PIVOT TABLE						
	R2	R1	PIVOT	S1	S2	
NIFTY	25621	25474	25075	24632	24427	
BANKNIFTY	58149	57365	56792	55224	54554	





Nifty has remained range-bound, oscillating between key averages — with the 20-DEMA at 25,180 acting as resistance, while the 5-DEMA continues to attract buying interest. Since the week began, a rebound from the crucial 24,930 support and a close near 25,100 signals a notable reversal on the daily chart. Even in the latest session, price action stayed within a Bullish Harami formation, maintaining a strong base above 25,000. A sustained move beyond 25,180, followed by a breakout above 25,255, could fuel bullish momentum as the July expiry nears. Still, trend indicators haven't fully confirmed this shift, warranting cautious optimism. Options data points to the 24,900–25,200 zone as a key range, with 25,100 serving as a pivotal intraday level. A breakout above 25,100-25,200 — especially amid falling implied volatility — may trigger shortcovering. While near-term uncertainty persists, the broader trend remains positive above 24,930. However, a decisive move past 25,550 is needed to reestablish strong directional momentum. Until then, a buy-on-dips strategy remains appropriate.

Trade Scanner: DALBHARAT, EXIDEIND, HAVELLS, HINDALCO, ICICIBANK, KALYANKJIL, KEI, KFINTECH, M&M, MANKIND, NATIONALUM, SYNGENE, TITAN, APLAPOLLO, AUROPHARMA, AXISBANK, BHARATFORG, COLPAL, HFCL, PGEL, PIIND, SAIL.

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