

Daily Research Report



Dt.: 24th Apr, 2025

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Bullish	Bullish	Neutral

INSTITUTIONAL TRADING ACTIVITY IN CRS.			
Category	Buy Value	Sell Value	Net Value
FII	17,507.28	14,174.35	+3,332.93
DII	15,150.83	16,385.29	-1,234.46

TRADE STATISTICS FOR 23/04/2025			
Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	303621	53226.45	
Stock Fut.	5013708	307801.8	
Index Opt.	149384531	26343188	0.93
Stock Opt.	11039453	708605.3	
F&O Total	165741313	27412822	



PIVOT TABLE					
	R2	R1	PIVOT	S1	S2
NIFTY	24904	24651	24320	24054	23715
BANKNIFTY	56827	56314	55370	54268	52584

NIFTY FUT.			
	TRIGGER	T1	T2
Above	24500	24985	25457
Below	23850	23325	22895

BANK NIFTY FUT.			
	TRIGGER	T1	T2
Above	55550	56577	57694
Below	53000	51643	50167



A Doji followed by a long-legged Doji indicates early signs of fatigue; however, the higher top–higher bottom formation continues to support the prevailing bullish momentum. This remains intact unless a firm negative close below the previous day's low is registered. The index is inching toward the 24440–24500 resistance zone, which could pose a hurdle in the short term. Options data suggests an ideal expiry range between 23100–23400, highlighting potential consolidation. Key support has shifted to 22900, underpinned by a crucial moving average crossover, further reinforcing the underlying trend strength. Momentum traders should stay long with a revised stop-loss at 23930. On the daily chart, the RSI, though below its prior peak of 71.65, continues to reflect latent upside potential. Meanwhile, the ADX, above 31, confirms that the trend is still maturing—not yet overextended. Caution is advised if the index dips below 23930 or surges too rapidly toward the 24440 zone, as either could disrupt the current structure.

Trade Scanner: COLPAL, CONCOR, GAIL, HCLTECH, HINDZINC, JINDALSTEL, LUPIN, RELIANCE, SUNPHARMA, TITAN, UNITDSPR, APLAPOLLO, BANKBARODA, CROMPTON, EXIDEIND, FEDERALBNK, INDHOTEL, MANAPPURAM, SHREECEM, SUPREMEIND, TATACOMM.

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