

Dt.: 24<sup>th</sup> Dec, 2024

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Neutral	Neutral	Neutral

INSTITUTIONAL TRADING ACTIVITY IN CRS.			
Category	Buy Value	Sell Value	Net Value
FII	8,705.49	8,874.20	-168.71
DII	11,083.76	8,856.08	+2,227.68

TRADE STATISTICS FOR 23/12/2024			
Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	556323	37167.19	
Stock Fut.	4565126	291723.2	
Index Opt.	291713097	19618457	0.77
Stock Opt.	10650208	714918.7	
F&O Total	307484754	20662266	



PIVOT TABLE					
	R2	R1	PIVOT	S1	S2
NIFTY	24302	23997	23730	23572	23356
BANKNIFTY	52565	51674	51280	49950	48727

NIFTY FUT.			
	TRIGGER	T1	T2
Above	24000	24232	24927
Below	23300	23111	22876

BANK NIFTY FUT.			
	TRIGGER	T1	T2
Above	52000	52928	53834
Below	49500	48938	47591



An 'Inside Bar' formation near the 200 DEMA support, coupled with an exhausting ADX move, signals a potential reversal near the 23,500–23,600 support zone. Nifty's close at 23,605, aligning with the 78.6% Fibonacci retracement level, highlights resilience in this range. While trend strength indicators remain negative, extreme intraday oversold conditions hint at a possible short-covering-based rebound. Options data suggests an immediate trading range of 23,500–24,000, with 23,700 acting as a critical trigger for upward momentum. If Nifty defends the 23,560–23,500 support zone, a rebound toward 24,000 is likely within the week. However, a breach below this range could lead to further downside. Markets are expected to consolidate in the near term, with oversold conditions and select sectoral strength offering buying opportunities for investors, while traders should exercise caution and manage positions within the defined range.

**Trade Scanner:** ABBOTT INDIA, APOLLO HOSP., BAJAJ AUTO, BPCL, CANARA BANK, DABUR, HAL, HDFC BANK, HINDALCO, ITC, ICICI BANK, INDIGO, JINDALSTEL, MARICO, TATAPOWER. ABFRL, AMBUJA CEMENT, AARTI INDS., BAJAJ FINSRV, BIOCON, DR. LALPATHLABS, ESCORTS, HCLTECH, M&M, IGL, PEL.

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