Daily Research Report

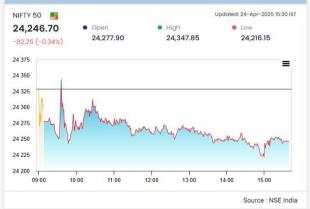
Dt.: 25th Apr, 2025

INDEX	NIFTY	BANKNIFTY	USDINR					
Outlook	Bullish	Bullish	Neutral					
INSTITUTIONAL TRADING ACTIVITY IN CRS.								
Category	Buy Value	Sell Value	Net Value					
FII	24,089.48	15,838.95	+8,250.53					
DII	13,452.15	13,986.69	-534.54					

TRADE STATISTICS FOR 24/04/2025

Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	236863	41336	
Stock Fut.	4073534	254323	
Index Opt.	275340658	47897127	1.50
Stock Opt.	6112401	397099	
F&O Total	285763456	48589885	

Nifty Action: 24/04/2025



PIVOT TABLE				NIFTY FUT.			BANK NIFTY FUT.						
	R2	R1	PIVOT	S1	S2		TRIGGER	T1	T2		TRIGGER	T1	Т2
NIFTY	24804	24551	24220	23954	23615	Above	24500	24941	25416	Above	55550	56543	57649
BANKNIFTY	56527	55914	55170	54068	52384	Below	23850	23398	22867	Below	53000	51698	50123

NIFTY CHART



Consecutive occurrence of Dojis—this time following a long-legged variant—suggests indecision and fatigue, though not a reversal just yet. The index continues to trade confidently above its 5-day exponential moving average (DEMA) at 23,450, maintaining the higher top—higher bottom structure that underpins the prevailing bullish momentum. This structure remains intact unless a decisive close occurs below this level. The current up move may encounter resistance in the 24,440–24,500 zone. However, a breakout above this band could trigger a swift rally toward the 25,180 level. Options data reinforces this view, indicating strong support at 24,000, followed by 23,500, while upside potential for the May series extends toward 25,000 once 24,500 is taken out convincingly. Importantly, key support has now shifted higher—from 22,900 to 23,400—coinciding with a significant moving average crossover, which further strengthens the bullish setup. Momentum traders are advised to stay long, revising their stop-loss to 23,930. On the technical front, the daily RSI remains below its prior peak of 71.65, leaving room for further upside. Meanwhile, the ADX reading above 31 confirms trend strength, though it also signals that the trend is still in its maturing phase. Traders should exercise caution if the index dips below 23,930 or accelerates too rapidly toward 24,440, which could lead to short-term exhaustion.

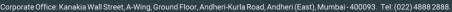
Trade Scanner: ASTRAL, BAJFINANCE, CANBK, HAL, HCLTECH, KEI, MANAPPURAM, RBLBANK, SHRIRAMFIN, TCS, TITAN, TVSMOTOR, UNIONBANK. ATGL, AXISBANK, CAMS, CONCOR, HAVELLS, ICICIBANK, IDEA, INDHOTEL, INFY, NTPC, ONGC.

RESEARCH DESK: Sacchitanand Uttekar - VP - Research (Derivatives & Technicals)

Disclaimer: Investments in securities market are subject to market risk, read all the related documents carefully before investing.

The securities quoted are for illustration only and are not recommendatory | Registration granted by SEBI and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors.

Disclaimer: This document is for private circulation and information purpose only and should not be regarded as an investment, trading, taxation? legal or price? risk management advice. In no circumstances it is considered as an offer to sale or a solicitation of any offer to buy or sell the Equity derivatives mentioned herein. We and our affiliates, group? companies, directors and employees, and directors and employees of our affiliates and group? companies, including persons involved in the preparation or issuance of this material may (a) have positions which might have conflicting interest with respect to any related information contained hereby or (b) have been taken from sources which we believe are reliable. We do not guarantee that such information is accurate to complete and thereby may have been taken and are subject to change without notice. Risk of loss in Equity derivatives or trading can be substantial. Persons trading in Equity Derivatives should consider the suitability of trading based upon their researces in durest relevant formation and understand that statements regarding future prospects may not be realized.



Registered & Central Support Office: Tradebulls House, Sindhubhavan Road, Bodakdev, Ahmedabad - 380 054<u>. Tel: (079) 40001000.</u>

SEBI Registration No: INZ000171838 | NSE Member Id-13499 | BSE Member ID-3286 | MCX Member ID - 21840 | NCDEX Member ID - 00376 | CDSL Registration No: IN-DP-206-2016 | PMS Reg. No: INP000005463 | Research Analyst No: INH000004486 AMFI Reg. No: ARN-82359 | CIN: U93000GJ2009PTC121166 wecare@tradebulls.in
www.tradebulls.in