

Daily Research Report



Dt.: 28<sup>th</sup> July, 2025

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Neutral	Neutral	Neutral

INSTITUTIONAL TRADING ACTIVITY IN CRS.			
Category	Buy Value	Sell Value	Net Value
FII	12,831.79	14,811.75	-1,979.96
DII	12,786.65	10,648.06	+2,138.59

TRADE STATISTICS FOR 25/07/2025			
Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	155844	29685.69	
Stock Fut.	1816967	122311.1	
Index Opt.	65567568	12402296	0.58
Stock Opt.	8676413	615433.4	
F&O Total	76216792	13169726	



PIVOT TABLE					
	R2	R1	PIVOT	S1	S2
NIFTY	25614	25331	24837	24547	24214
BANKNIFTY	58204	57337	56520	55014	54471

NIFTY FUT.			
	TRIGGER	T1	T2
Above	25300	25611	26474
Below	24700	24539	24316

BANK NIFTY FUT.			
	TRIGGER	T1	T2
Above	57500	58287	59652
Below	56000	55339	54794



Nifty continued to struggle near the 25200 mark, remaining confined within a declining channel pattern. The index has closed below the crucial 24930 support level, signalling vulnerability to a sharper decline toward the 24610–24560 zone in the final leg of the July series if this weakness persists. Technical indicators support the bearish bias. The ADX has moved above 25, indicating strengthening downward momentum, while the RSI remains below 50. However, oversold conditions are visible, with the OI-PCR for Nifty at 0.58 and Bank Nifty at 0.67, suggesting scope for a short-term rebound. Options data reflects strong resistance at 25000 and support around 24700, with volatility subdued as India VIX holds below 12. For Nifty, a close above 25250 is essential to end the consolidation phase. A recovery above 25000 would help maintain a range-bound structure, while failure to regain this level could push the broader range lower toward 24960–24560. Bank Nifty remains above its short-term averages, but a breach of the 20-DEMA near 56800 may accelerate correction. Traders should adopt a long-short strategy until a decisive breakout occurs.

Trade Scanner: **ALKEM, APOLLOHOSP, AUROPHARMA, COFORGE, FORTIS, LAURUSLABS, SBICARD, SBILIFE, SUNPHARMA, SYNGENE, 360ONE, BAJAJ-AUTO, BSE, CGPOWER, GODREJCP, HEROMOTOCO, IGL, OFSS, SOLARINDS.**

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