

Dt.: 29th Nov, 2023

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Neutral	Neutral	Neutral

INSTITUTIONAL TRADING ACTIVITY IN CRS.			
Category	Buy Value	Sell Value	Net Value
FII	14474.29	13690.47	+783.82
DII	8088.70	6763.72	+1324.98

TRADE STATISTICS FOR 28/11/2023			
Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	348165	29033.71	
Stock Fut.	3239341	238083.1	
Index Opt.	365817408	28521254	1.22
Stock Opt.	6725926	514476	
F&O Total	376130840	29302847	

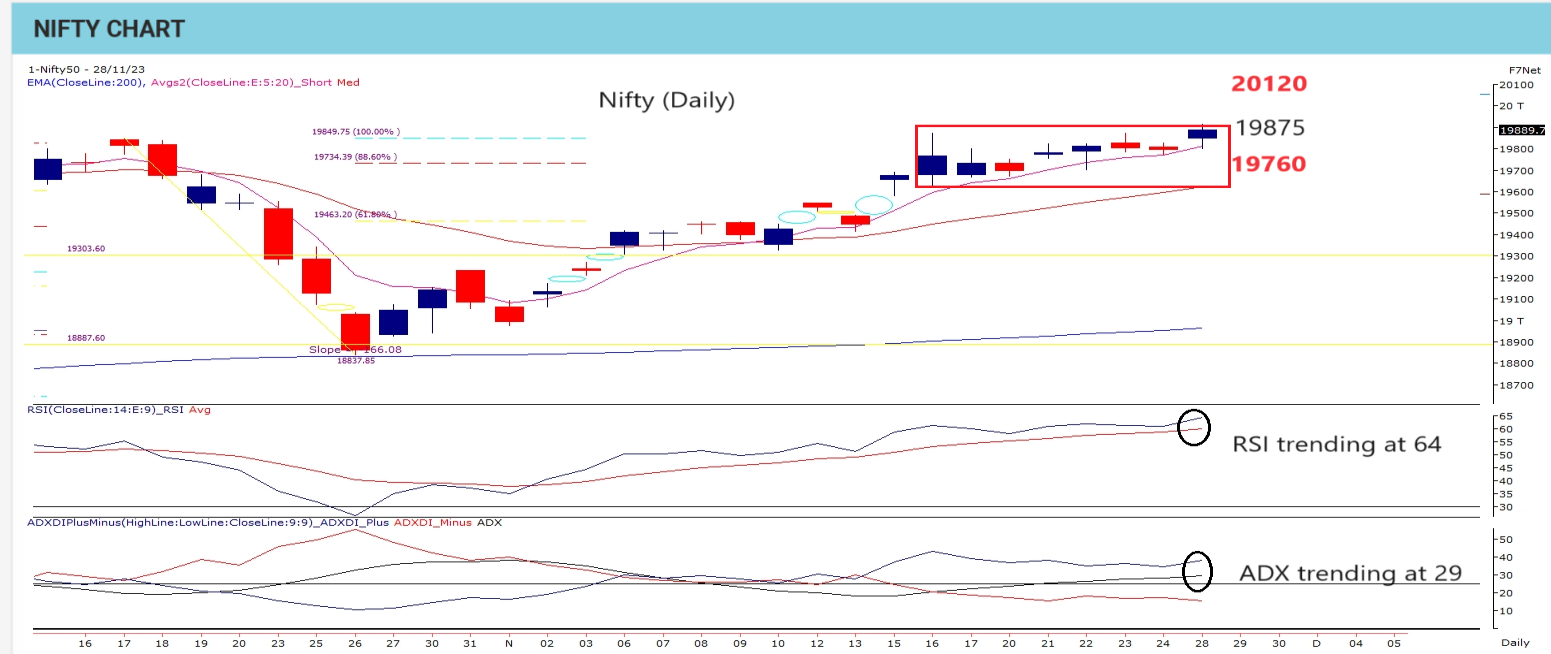
CURRENCY SUPPORT - RESISTANCE FOR THE DAY						
Instrument	Close	S2	S1	PIVOT	R1	R2
USDINR	83.38	82.70	83.10	83.35	83.45	83.75
EURINR	91.01	88.85	90.20	91.00	91.60	92.90
GBPINR	105.20	103.20	104.40	105.01	105.96	106.50
JPYINR	57.89	56.50	57.82	58.15	59.52	60.49

CURRENCY RECOMMENDATION FOR THE DAY	
USDINR	Buy around 83.25 Target 83.50 stoploss 83.15
EURINR	Buy around 91.20 Target 91.80 Stop loss 90.80
GBPINR	Buy around 105.10 Target 105.90 Stop loss 104.7
JPYINR	Sell around 56.08 Target 55.50 Stop loss 56.30

PIVOT TABLE					
	R2	R1	PIVOT	S1	S2
NIFTY	20090	20012	19890	19758	19611
BANKNIFTY	44945	44405	43890	43210	42810

NIFTY FUT.			
	TRIGGER	T1	T2
Above	19930	19975	20050
Below	19820	19650	19470

BANK NIFTY FUT.			
	TRIGGER	T1	T2
Above	43950	44280	44770
Below	43750	43003	42750



Nifty registered a dash closing above the ongoing consolidation range. The index witnessed a smart recovery during its final hour of the day to close above the 19875 level. The string of narrow ranged bodies continues but the index has been holding it self well above its 5 days EMA support of 19810 along with its ADX rising towards 29. Sooner than later the index would register a large breakout follow through bar in the coming sessions. The momentum pivotal support for the week is now at 19760, which can be qualified as a momentum-based stop loss zone while the Nifty is expected to resume its directional momentum towards 20120. The RSI is still trending higher at 64, and the daily ADX is currently trending near its 29 level. Short-term expectations are for the index to remain stable until 19760 is not broken; with early signs of a breakout move above 19900 on its weekly channel resistance would accelerate the upward trend towards 20120 during the final leg of the current series.

Trade Scanner: ADANIPT, AMBUJACEM, APOLLOTYRES, AXISBANK, BAJAJFINSV, CANBK, COALINDIA, CONCOR, HINDALCO, LTTS, AUROPHARMA, ICICIPRULI, ITC, IGL, TATACOMM.

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