

Dt.: 30th Nov, 2023

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Bullish	Bullish	Neutral

INSTITUTIONAL TRADING ACTIVITY IN CRS.			
Category	Buy Value	Sell Value	Net Value
FII	16,041.33	15,969.42	+ 71.91
DII	10,922.50	8,561.69	+2,360.81

TRADE STATISTICS FOR 29/11/2023			
Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	494469	40871.9	
Stock Fut.	3050109	224676.53	
Index Opt.	350580091	26724278.46	1.48
Stock Opt.	5845983	452420.69	
F&O Total	359970652	27442247.58	

CURRENCY SUPPORT - RESISTANCE FOR THE DAY						
Instrument	Close	S2	S1	PIVOT	R1	R2
USDINR	83.38	82.70	83.10	83.35	83.45	83.75
EURINR	91.01	88.85	90.70	91.50	91.90	92.90
GBPINR	105.20	103.20	104.80	105.61	105.96	106.50
JPYINR	57.89	56.50	57.82	58.15	59.52	60.49

CURRENCY RECOMMENDATION FOR THE DAY	
USDINR	Buy around 83.25 Target 83.50 stoploss 83.15
EURINR	Buy around 91.50 Target 92.30 Stop loss 91.20
GBPINR	Buy around 105.40 Target 106.20 Stop loss 104.9
JPYINR	Buy around 56.08 Target 57.50 Stop loss 55.30

PIVOT TABLE					
	R2	R1	PIVOT	S1	S2
NIFTY	20390	20212	20100	19998	19710
BANKNIFTY	45245	44775	44490	43812	43150

NIFTY FUT.			
	TRIGGER	T1	T2
Above	20170	20222	20310
Below	20030	19950	19870

BANK NIFTY FUT.			
	TRIGGER	T1	T2
Above	44580	44980	45270
Below	44200	43403	42950



As anticipated the Nifty displayed a large candle breakout above the 19875-resistance cluster in yesterday's trading session. With its daily scale RSI now entering its overbought zone at 70 & ADX trending confidently above its 32 level the trend strength looks strong for a further upside move towards 20475 in the upcoming December series itself. So far, the index has been holding it self well above its 5 days EMA support which has now moved to 19905 which could be considered as an ideal stop trailing level for momentum-based leverage longs positions. While the key pivotal support for the week is now at 19760, which can be qualified as a trail stop loss zone as the Nifty has resumed its directional momentum beyond 20120 level. Short-term expectations are for the index to remain stable until 19760 is not broken; expect further momentum towards 20220 zone followed by a follow-up move towards 20475 during the early part of the December series itself. For the day with its ideal to remain cautious around the 20220-20120 zone as the Put Call ratio seems overbought & may see some profit booking around the zone.

Trade Scanner: APOLLOHOSP, BAJFINANCE, BALRAMCHINI, BHARATFORG, BSOFT, CANFINHOME, COFORGE, GRASIM, HINDUNILVR, ICICBANK, BALKRISIND, BHARTIARTL, ESCORTS, IEX,

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