

Daily Research Report



Dt.: 31st July, 2025

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Neutral	Neutral	Neutral

INSTITUTIONAL TRADING ACTIVITY IN CRS.			
Category	Buy Value	Sell Value	Net Value
FII	11,888.17	12,738.21	-850.04
DII	12,890.19	11,061.08	+1,829.11

TRADE STATISTICS FOR 30/07/2025			
Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	188947	35673.01	
Stock Fut.	3905261	265773	
Index Opt.	118118831	22231746	0.78
Stock Opt.	7519770	533871.5	
F&O Total	129732809	23067064	



PIVOT TABLE					
	R2	R1	PIVOT	S1	S2
NIFTY	25402	25233	24856	24422	24269
BANKNIFTY	57941	57222	56146	54927	54014

NIFTY FUT.			
	TRIGGER	T1	T2
Above	25000	25441	25992
Below	24500	24258	23974

BANK NIFTY FUT.			
	TRIGGER	T1	T2
Above	57000	58039	59161
Below	55550	54548	53611



The Nifty index is at a critical stage as a Bullish Engulfing pattern has emerged near the support zone of 24610–24560, offering hope for a potential reversal. However, this signal will only be validated if the index closes above 24900. The 50-day exponential moving average at 24940 forms an additional hurdle, where a breakout could trigger short covering. Despite this setup, Nifty remains trapped within a declining channel, indicating vulnerability to further swings. Technical indicators continue to reflect weakness, with ADX above 34 showing strong downward momentum and RSI below 42 highlighting bearish undertones. Yet, oversold conditions and OI PCR readings (Nifty 0.71, Bank Nifty 0.60) suggest scope for a short-term rebound, while India VIX below 12 keeps volatility low. Options data points to strong resistance at 25000 and support at 24700–24600 zone for the day. A close below 24560 could extend losses toward 24000, while a breakout above 25250 would end the corrective phase. Until such a breakout occurs, traders are advised to adopt a long-short strategy with strict risk management.

Trade Scanner: AMBER, AMBUJACEM, HDFCAMC, HDFCBANK, IOC, JSWENERGY, LT, MANKIND, MARUTI, SBILIFE, SYNGENE. ABCAPITAL, BANDHANBNK, BEL, ITC, PERSISTENT, ADANI PORTS, ABFRL, COALINDIA, DELHIVERY, POWERGRID.

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