

Weekly Report

Dt. 05th May 2025

NIFTY Close: 24346

| | NIFTY | BANK NIFTY |
|-------|-------|------------|
| R2 | 25231 | 58327 |
| R1 | 24864 | 57549 |
| PIVOT | 24340 | 55154 |
| S1 | 22858 | 52530 |
| S2 | 22479 | 49671 |

SECTORIAL PERFORMANCE

| SECTOR | CLOSING | WoW |
|---------|---------|--------|
| REALTY | 879 | 2.29% |
| AUTO | 22242 | 1.12% |
| BANK | 55137 | 0.87% |
| IT | 35707 | 0.41% |
| FINANCE | 26129 | 0.36% |
| PHARMA | 21549 | 0.31% |
| ENERGY | 34044 | 0.26% |
| FMCG | 55973 | -0.99% |
| METAL | 8476 | -1.10% |
| MEDIA | 1510 | -2.42% |

FII / DII (DAILY)

| Date | FII | DII |
|-----------|----------|----------|
| 02-May-24 | +2769.81 | +3290.49 |
| 30-Apr-24 | +50.57 | +1792.15 |
| 29-Apr-24 | +2385.61 | +1369.19 |
| 28-Apr-24 | +1290.93 | -885.63 |
| 25-Apr-24 | +2952.33 | +3539.85 |
| 24-Apr-24 | +8250.53 | -534.52 |
| 23-Apr-24 | +3332.93 | -1234.46 |
| 22-Apr-24 | +1290.93 | -885.63 |

*Provisional Fig.

RESEARCH DESK

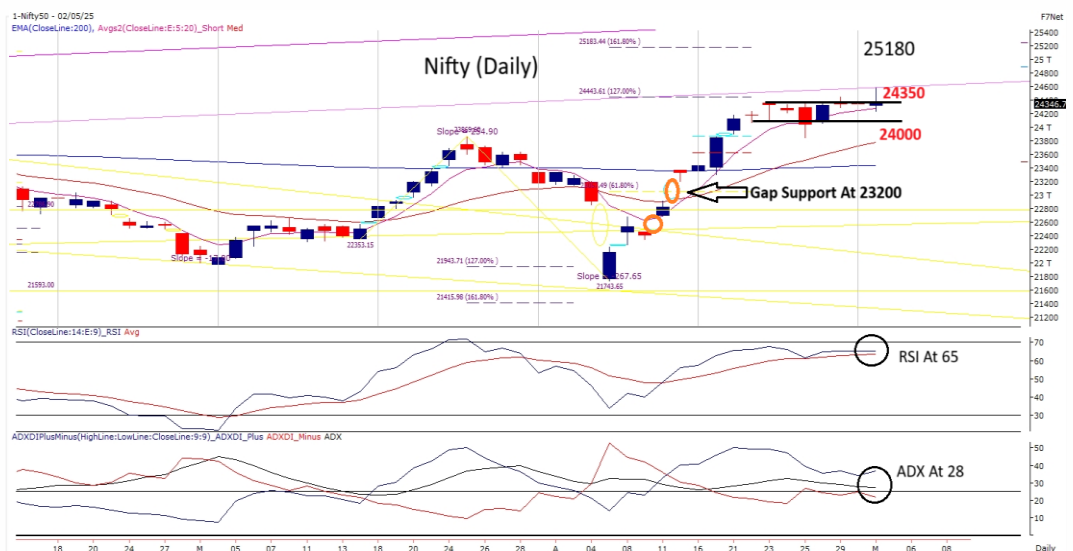
Sacchitanand Uttekar
VP - Research (Derivatives & Technicals)

NIFTY WEEKLY



- A brief pause post an accelerated move without any traces of a reversal formation is a good sign for continuity of the ongoing trend strength towards the 'Rounding Bottom' pattern target zone of 25760
- Weekly trend strength indicators remain steady with RSI scaling gradually towards 58 while ADX is placed at 19
- Nifty continued to hold its tail above its 5 DEMA support zone for the 7th consecutive day despite of intraday profit booking pressure around 24350 zone
- Trading base has shifted higher to 24000 (from 23400), with 23960 now acting as the trailing stop for momentum long positions. A dip below 23960 may suggest short-term exhaustion, warranting a more cautious or defensive trading approach
- Options data reinforces this view, indicating strong support at 24,000, a move above the 24350-option cluster could initiate the next leg of bullish momentum towards 25200 zone during this series itself
- The breakout is expected to sustain during this week itself, the index could aim for 25180 initially, and potentially towards 25400, provided 23960 holds on a closing basis
- Momentum traders are advised to continue holding long positions while trailing stop-loss levels higher to 23960 in order to safeguard accrued gains

NIFTY DAILY



The index experienced a brief phase of consolidation, showing no signs of strength deceleration. This consolidation resembles a short-term squeeze, potentially preceding an upward expansion. Trend strength indicators are yet to enter the overbought zone, and importantly, no divergence or weakness is currently visible. A breakout above the 24350-option cluster could act as a trigger for the next leg of momentum, with targets projected at the 25180 cluster for the month. The trading base has now shifted higher to 24000 from 23400, which may now serve as a revised stop level for momentum long positions. However, a dip below 23960 could indicate short-term exhaustion, prompting a more cautious stance in the near term. On the upside, bullish flag pattern projections remain intact, targeting 25180 followed by 25400—provided 23960 holds on a closing basis in the coming weeks. Momentum traders are advised to continue holding long positions while trailing stop-loss levels higher to 23960 in order to safeguard accrued gains.

Dt. 5th May, 2025

TRADE SCANNER

POSITIVE TRENDS

| STOCK | CLOSE | 5 EMA | 20 EMA |
|---------|-------|-------|--------|
| IOC | 142 | 138 | 136 |
| MAZDOCK | 3134 | 3112 | 3134 |
| VMM | 118 | 116 | 114 |
| INFY | 1500 | 1472 | 1465 |

NEGATIVE TRENDS

| STOCK | CLOSE | 5 EMA | 20 EMA |
|-----------|-------|-------|--------|
| COLPAL | 2543 | 2565 | 2544 |
| CROMPTON | 324 | 327 | 332 |
| FEDRALBNK | 188 | 187 | 192 |
| JSWSTEEL | 965 | 962 | 984 |

CANDLE STICK PATTERN (BULLISH)

| STOCK | CLOSE | SCALE | JCP |
|-----------|-------|-------|-----------|
| TANLA | 495 | DLY | ENGULFING |
| REDINGTON | 250 | DLY | ENGULFING |
| INOXINDIA | 995 | DLY | ENGULFING |
| -- | -- | DLY | ENGULFING |

CANDLE STICK PATTERN (BEARISH)

| STOCK | CLOSE | SCALE | JCP |
|-----------|-------|-------|-----------|
| TECHM | 1492 | DLY | ENGULFING |
| KPIL | 964 | DLY | ENGULFING |
| BIOCON | 318 | DLY | ENGULFING |
| AUROPHARM | 1210 | DLY | ENGULFING |

INDICATORS (OVER BOUGHT)

| STOCK | CLOSE | SCALE | OSC. |
|------------|-------|-------|------|
| SONATASOFT | 457 | DLY | RSI |
| GODFRYPHLP | 8305 | DLY | RSI |
| NAVINFLOUR | 4565 | DLY | RSI |
| ICICIBANK | 1438 | DLY | RSI |

INDICATORS (OVER SOLD)

| STOCK | CLOSE | SCALE | OSC. |
|---------|-------|-------|------|
| PRAJIND | 449 | DLY | RSI |
| -- | -- | DLY | RSI |
| -- | -- | DLY | RSI |
| -- | -- | DLY | RSI |

PRODUCT DESCRIPTION

Above scanners will showcase a list of stocks within the NSE 500 universe which have qualified post a through process of scanning via technical based queries on a combination of various technical indicators. The query models have been designed with an intension to gauge the existing trend or expected momentum or a likely reversal. The objective of the process is to equip short term traders with a watch list for the week. One can use this information to immediately view the stock chart and see if there is any opportunity to trade. Since the stocks have been evaluated based on EOD analysis it is advisable to consult with your advisor or a qualified analyst for a trading or positional opportunity. Regardless of your approach, this additional information could help you eliminate randomness and help you make better trading decisions.

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