

Dt. 12<sup>th</sup> May 2025

NIFTY Close: 24008

	NIFTY	BANK NIFTY
R2	25459	58012
R1	24952	56527
PIVOT	24008	53595
S1	23497	51476
S2	22896	49267

## SECTORIAL PERFORMANCE

SECTOR	CLOSING	WoW
Media	1541	1.8%
Auto	22628	1.43%
IT	35880	0.24%
FMCG	55633	-1.44%
Oil & Gas	11017	-1.46%
Metal	8421	-1.88%
Financial	25502	-2.34%
Energy	33338	-2.64%
BANK	53595	-2.71%
Pharma	21072	-3.22%

## FII / DII (DAILY)

Date	FII	DII
09-May-24	-3798.71	+7277.74
08-May-24	+2007.96	-596.25
07-May-24	+2586.86	+2378.49
06-May-24	+3794.52	-1397.68
05-May-24	+497.79	+2788.66
02-May-24	+2769.81	+3290.49
30-Apr-24	+50.57	+1792.15
29-Apr-24	+2385.61	+1369.19

\*Provisional Fig.

## RESEARCH DESK

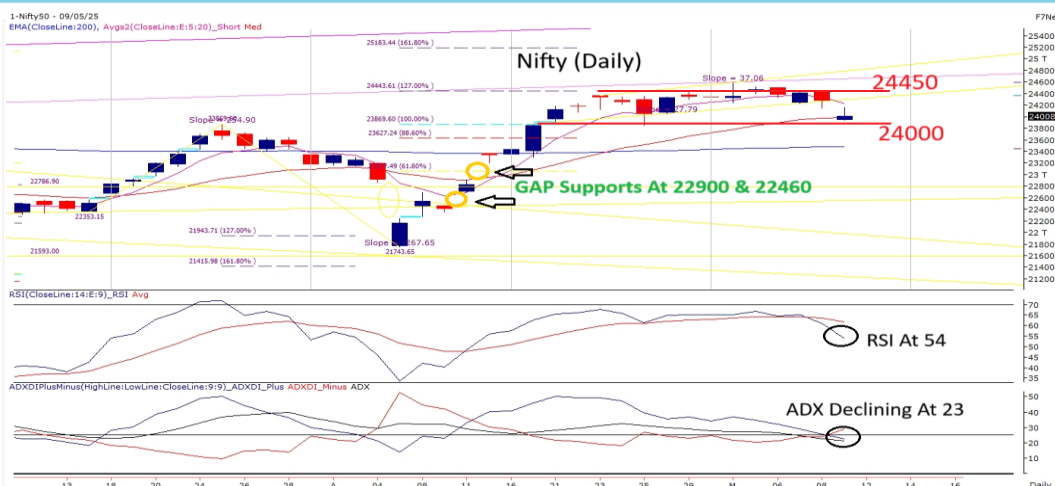
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## NIFTY WEEKLY



- Nifty appears to be entering a corrective phase after a sharp rally from 21743 to 24589, struggling to decisively break above the resistance level of 24545
- Index closed below the recent weekly swing low of 24008 since the 07 April up move, indicating short-term weakness
- Despite the weakness, Nifty is holding above the 5-week EMA at 23860, offering near-term support for the week in case it drops below 24000 option cluster
- Weakening trend strength is evident as ADX continues to drop below 18 and RSI is approaching the neutral 50 level, reinforcing the corrective outlook
- India VIX trending above 17 warrants further weakness in Indian markets, with potential to spike toward 30, reflecting rising geopolitical tensions and sustained market volatility
- Momentum traders are advised to wait for a confirmed close above 24545 before entering aggressive long positions. Until the corrective phase subsides with a reversal formation is evident on its weekly scale
- Broader Bullish Structure Intact: Investors can consider staggered accumulation if correction deepens, with key support zones at the 20-WEMA (23540) and 22900 likely to protect the larger trend

## NIFTY DAILY



The index continued to face profit-booking pressure near the 24545 zone as geopolitical tensions intensified. Despite the pullback, it managed to hold within the prevailing consolidation range of 24000–24545, indicating the persistence of a short-term sideways phase. Crucially, there are no visible signs of trend exhaustion. The price action suggests a potential short-term squeeze, often a precursor to an upward breakout. Trend strength indicators remain comfortably below overbought territory, and no bearish divergences have emerged so far. A decisive breakout above the 24500-option cluster could act as a trigger for the next leg of momentum. Until such a move materializes, a continued mix of time and price correction is likely. On the downside, a breach below 23960 would signal short-term exhaustion, warranting a more cautious stance. Momentum traders should await a confirmed close above 24,545 before initiating aggressive long positions. Until a clear reversal is visible on the weekly chart, this corrective phase is expected to persist. The broader bullish structure remains intact. Investors may consider staggered accumulation if the correction deepens, with the 20-week EMA (23540) and 22900 acting as key supports to safeguard the larger uptrend.

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TRADE SCANNER

POSITIVE TRENDS			
STOCK	CLOSE	5 EMA	20 EMA
WELSPUNLIV	148	138	136
TITAN	3509	3482	3434
TATAMOTORS	709	698	695
LT	3450	3420	3369

NEGATIVE TRENDS			
STOCK	CLOSE	5 EMA	20 EMA
SBICARDS	876	868	884
POWERGRD	299	327	332
ICICIBANK	1388	1387	1392
DLF	631	627	638

CANDLE STICK PATTERN (BULLISH)			
STOCK	CLOSE	SCALE	JCP
ZENTECH	1406	DLY	ENGULFING
LTFOODS	357	DLY	ENGULFING
GLAND	1427	DLY	ENGULFING
IRB	45	DLY	ENGULFING

CANDLE STICK PATTERN (BEARISH)			
STOCK	CLOSE	SCALE	JCP
--	--	DLY	--
--	--	DLY	--
--	--	DLY	--
--	--	DLY	--

INDICATORS (OVER BOUGHT)			
STOCK	CLOSE	SCALE	OSC.
YESBANK	20	DLY	RSI
TITAN	3510	DLY	RSI
SOLARINDS	13487	DLY	RSI
--	--	DLY	RSI

INDICATORS (OVER SOLD)			
STOCK	CLOSE	SCALE	OSC.
M&MFIN	244	DLY	RSI
--	--	DLY	RSI
--	--	DLY	RSI
--	--	DLY	RSI

PRODUCT DESCRIPTION

Above scanners will showcase a list of stocks within the NSE 500 universe which have qualified post a through process of scanning via technical based queries on a combination of various technical indicators. The query models have been designed with an intension to gauge the existing trend or expected momentum or a likely reversal. The objective of the process is to equip short term traders with a watch list for the week. One can use this information to immediately view the stock chart and see if there is any opportunity to trade. Since the stocks have been evaluated based on EOD analysis it is advisable to consult with your advisor or a qualified analyst for a trading or positional opportunity. Regardless of your approach, this additional information could help you eliminate randomness and help you make better trading decisions.

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