

Weekly Report

Dt. 15th Apr 2025

NIFTY Close: 22828

	NIFTY	BANK NIFTY
R2	24265	55036
R1	23459	53857
PIVOT	22820	50955
S1	22317	48436
S2	21759	46579

SECTORIAL PERFORMANCE

SECTOR	CLOSING	WoW
FMCG	55697	3.47%
MEDIA	1507	1.22%
ENERGY	32348	0.12%
PHARMA	20481	-0.38%
AUTO	20499	-0.46%
FINANCE	24528	-0.99%
BANK	50945	-1.08%
IT	32591	-2.75%
METAL	8148	-3.16%
REALTY	790	-4.01%

FII / DII (DAILY)

Date	FII	DII
11-Apr-24	-2519.03	+3759.27
09-Apr-24	-4358.02	+2976.66
08-Apr-24	-4994.24	+3097.24
07-Apr-24	-9040.01	+12122.45
04-Apr-24	-3483.98	-1720.32
03-Apr-24	-2806.00	+221.47
02-Apr-24	-1538.88	+2808.83
01-Apr-24	-5901.63	+4322.58

*Provisional Fig.

NIFTY WEEKLY



- A bullish thrusting line has emerged on the weekly chart, signaling a continuation of the prevailing uptrend. This pattern reinforces a strong base at 21960, which now acts as a critical support level
- A potential double bottom setup is underway. A closing above 23850 would confirm this pattern. Meanwhile, a breakout above 23000 could trigger a swift rally towards 23800–24000 in the coming weeks
- Strong Put Open Interest at 22500 and 22000 indicates that buyers are actively defending these levels. However, 23000 is emerging as a short-term resistance, supported by visible Call writing and supply pressure
- The Weekly RSI remains below 50, suggesting that bullish momentum hasn't fully matured. This opens the door for short-term pullbacks, especially if key support levels are tested
- India VIX continues to trade above 17, indicating elevated volatility and the need for a measured, cautious approach in the near term
- Momentum traders should continue to hold long positions as long as 22450 holds on a closing basis. Pullbacks to key support zones are better suited for fresh entries, rather than chasing strength near resistance levels
- Aggressive longs are recommended only if Nifty sustains above the 22850–23000 zone with conviction
- Overall market structure remains positive, driven by consistent sectoral rotation and investor confidence. Investors should remain selectively bullish while managing risk through proper allocations and stop-losses

NIFTY DAILY



Occurrence of a 'Bullish Thrusting Line Pattern' has reinstated the base in the 22000–21940 zone, signaling renewed strength in the index. This was followed by a Breakaway Gap at 22250 and a Runaway Gap at 22460, both of which indicate a continuation of bullish momentum. The next key hurdle lies at 23360, where the 200-day EMA is placed. With the RSI showing a bullish crossover near the 48 level, a move above 50 could trigger a further momentum thrust, potentially driving the index towards the 23360–23500 zone within the week. Momentum traders are advised to retain their long positions as long as 22250 holds on a closing basis, with a preference for pullback entries rather than chasing breakouts. Aggressive long positions should only be considered if the index sustains above the 22850–23000 range. Investors, meanwhile, should maintain a constructive view on the market, given the positive broader structure and ongoing sectoral support.

RESEARCH DESK

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VP - Research (Derivatives & Technicals)

Dt. 15th Apr, 2025

TRADE SCANNER

POSITIVE TRENDS			
STOCK	CLOSE	5 EMA	20 EMA
PIIND	3595	3580	3454
GSPL	309	285	233
BIKAJI	709	698	649
DEEPAKFERT	1193	1164	1135

NEGATIVE TRENDS			
STOCK	CLOSE	5 EMA	20 EMA
ICICIGI	1735	1739	1767
KPIL	896	874	885
SWANENERGY	398	410	424
GAIL	172	176	141

CANDLE STICK PATTERN (BULLISH)			
STOCK	CLOSE	SCALE	JCP
HDFCAMC	3975	DLY	ENGULFING
--	--	DLY	--
--	--	DLY	--
--	--	DLY	--

CANDLE STICK PATTERN (BEARISH)			
STOCK	CLOSE	SCALE	JCP
ICICIPRULI	554	DLY	ENGULFING
IOB	35	DLY	ENGULFING
ASTRAL	1250	DLY	ENGULFING
ICICIGI	1735	DLY	ENGULFING

INDICATORS (OVER BOUGHT)			
STOCK	CLOSE	SCALE	OSC.
TATACONSUM	1098	DLY	RSI
--	--	DLY	RSI
--	--	DLY	RSI
--	--	DLY	RSI

INDICATORS (OVER SOLD)			
STOCK	CLOSE	SCALE	OSC.
--	--	DLY	RSI
--	--	DLY	RSI
--	--	DLY	RSI
--	--	DLY	RSI

PRODUCT DESCRIPTION

Above scanners will showcase a list of stocks within the NSE 500 universe which have qualified post a through process of scanning via technical based queries on a combination of various technical indicators. The query models have been designed with an intension to gauge the existing trend or expected momentum or a likely reversal. The objective of the process is to equip short term traders with a watch list for the week. One can use this information to immediately view the stock chart and see if there is any opportunity to trade. Since the stocks have been evaluated based on EOD analysis it is advisable to consult with your advisor or a qualified analyst for a trading or positional opportunity. Regardless of your approach, this additional information could help you eliminate randomness and help you make better trading decisions.

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