

Dt. 24th Mar 2025

NIFTY Close: 23350

	NIFTY	BANK NIFTY
R2	23760	52046
R1	23563	51630
PIVOT	23290	50360
S1	23140	50030
S2	22890	49400

SECTORIAL PERFORMANCE

SECTOR	CLOSING	WoW
MEDIA	1548	2.20 %
ENERGY	10544	1.84 %
FINANCE	26196	1.76 %
PHARMA	21626	1.34 %
PVT.BANK	25233	1.28 %
REALTY	863	0.98 %
AUTO	21756	0.61 %
FMCG	52986	0.24 %
IT	36703	0.07 %
METAL	9204	-0.55 %

FII / DII (DAILY)

Date	FII	DII
21-Mar-25	7,470.36	-3,202.26
20-Mar-25	3,239.14	-3,136.02
19-Mar-25	-1,096.50	2,140.76
18-Mar-25	694.57	2,534.75
17-Mar-25	-4,488.45	6,000.60
13-Mar-25	-792.9	1,723.82
12-Mar-25	-1,627.61	1,510.35
11-Mar-25	-2,823.76	2,001.79

*Provisional Fig.

NIFTY WEEKLY



- A weekly close above 23,400 would confirm bullish implications of the Ending Diagonal pattern. Weekly RSI is yet to break 50, and ADX at 25 suggests scope for an extended rally
- 5 WEMA at 22,860 serves as ideal weekly support, while 22,500 is the breakdown level of the ending diagonal pattern in case of a failure
- Proximity to the 200 DEMA zone of 23,400 supports bullish momentum; a close above 23,400 could extend the rally toward 24,000
- Declines are likely to be restricted within 22,940–22,860, making it an attractive buying opportunity
- Options data suggests hurdles at 23,600 & 24,000, while strong support is at 23,000. A rise in India VIX toward 13 may trigger a market pullback. While a breakdown below 11 would amplify the bullish mode
- Nifty remains above its 50 DEMA at 23,000, acting as a firm support level. A dip toward 22,900 could attract buying. RSI at 66 & ADX at 29 indicate strong directional momentum, reinforcing the ongoing uptrend
- Bullish crossover of 5 & 20 DEMA at 22,610 serves as an ideal trailing stop-loss for momentum-based long positions. Traders should maintain long positions while 22,610 holds and reduce exposure only if this level is breached

NIFTY DAILY



Nifty achieved 23400 ahead of time and remains above its 50 DEMA at 23000, which is acting as strong support. A dip toward 22900 could attract buying, while a close above 23,400 may trigger an extension toward 24000 during this week itself. Momentum indicators continue to display strength, with RSI at 66 and ADX at 29, signaling strong directional momentum progressing well. The bullish crossover of the 5 & 20 DEMA at 22610 reinforces it as an ideal trailing stop-loss level for momentum longs. While some profit-taking due to sectoral rotation is expected, the broader uptrend remains intact. Traders should maintain long positions until 22,610 holds, using dips as buying opportunities, while reducing exposure only if this level is breached. Managing risk effectively remains crucial in this strong uptrend.

RESEARCH DESK

Sacchitanand Uttekar
 VP - Research (Derivatives & Technicals)

Dt. 24th Mar, 2025

TRADE SCANNER

POSITIVE TRENDS			
STOCK	CLOSE	5 EMA	20 EMA
ITC HOTELS	199	185	174
TATA STEEL	157	156	146
ICICI BANK	1343	1312	1265
NHPC	83	80	78

NEGATIVE TRENDS			
STOCK	CLOSE	5 EMA	20 EMA
YES BANK	17	17	16
WIPRO	264	266	278
INFOSYS	1593	1603	1675

CANDLE STICK PATTERN (BULLISH)			
STOCK	CLOSE	SCALE	JCP
--	--	DLY	--
--	--	DLY	--
--	--	DLY	--
--	--	DLY	--

CANDLE STICK PATTERN (BEARISH)			
STOCK	CLOSE	SCALE	JCP
HINDALCO	697	DLY	ENGULFING
MUTHOOTFIN	--	DLY	DARK CLOUD
--	--	DLY	--
--	--	DLY	--

INDICATORS (OVER BOUGHT)			
STOCK	CLOSE	SCALE	OSC.
SAIL	115	DLY	RSI
AB CAPITAL	186	DLY	RSI
CHENNAI PETRO.	633	DLY	RSI
--	--	DLY	RSI

INDICATORS (OVER SOLD)			
STOCK	CLOSE	SCALE	OSC.
HCLTECH	1530	DLY	RSI
FSL	304	DLY	RSI
BLS	323	DLY	RSI
IDFCFIRSTB	54	DLY	RSI

PRODUCT DESCRIPTION

Above scanners will showcase a list of stocks within the NSE 500 universe which have qualified post a through process of scanning via technical based queries on a combination of various technical indicators. The query models have been designed with an intension to gauge the existing trend or expected momentum or a likely reversal. The objective of the process is to equip short term traders with a watch list for the week. One can use this information to immediately view the stock chart and see if there is any opportunity to trade. Since the stocks have been evaluated based on EOD analysis it is advisable to consult with your advisor or a qualified analyst for a trading or positional opportunity. Regardless of your approach, this additional information could help you eliminate randomness and help you make better trading decisions.

Disclaimer: Investments in securities market are subject to market risk, read all the related documents carefully before investing.

The securities quoted are for illustration only and are not recommendatory | Registration granted by SEBI and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors.

Disclaimer: This document is for private circulation and information purpose only and should not be regarded as an investment, trading, taxation- legal or price-risk management advice. In no circumstances it is considered as an offer to sale or a solicitation of any offer to buy or sell the Currency derivatives mentioned herein. We and our affiliates, group-companies, directors and employees, and directors and employees of our affiliates and group-companies, including persons involved in the preparation or issuance of this material may (a) have positions in Currency (derivatives or physical) mentioned hereby or (b) have other positions which might have conflicting interest with respect to any related information. The information contained hereby may have been taken from sources which we believe are reliable. We do not guarantee that such information is accurate or complete and it should not be relied upon as such. Any opinion expressed reflects judgments at this date & are subject to change without notice. Risk of loss in Currency derivatives trading can be substantial. Persons trading in Currency Derivatives should consider the suitability of trading based upon their resources, risk appetite & other relevant information; and understand that statements regarding future prospects may not be realized.