

# Weekly Report

Dt. 26<sup>th</sup> May 2025

NIFTY Close: 24853

	NIFTY	BANK NIFTY
R2	26032	59691
R1	25658	57449
PIVOT	24850	55398
S1	24258	53277
S2	23785	50639

## SECTORIAL PERFORMANCE

SECTOR	CLOSING	WoW
REALTY	937	2.66%
METAL	9250	0.52%
MEDIA	1683	0.10%
BANK	55398	0.08%
FINANCE	26485	0.04%
ENERGY	35638	-0.08%
MNC	28063	-0.33%
PHARMA	21434	-0.92%
FMCG	56502	-0.98%
IT	37404	-1.50%

## FII / DII (DAILY)

Date	FII	DII
23-May-24	+1794.59	+299.78
22-May-24	-5045.36	+3715.00
21-May-24	+2201.79	+683.77
20-May-24	-10016.10	+6738.39
19-May-24	-525.95	-237.93
16-May-24	+8831.05	+5187.09
15-May-24	+5392.94	-1668.47
14-May-24	+931.80	+316.31

\*Provisional Fig.

## NIFTY WEEKLY



- Break above 25180 sets the stage for a bullish flag breakout, eyeing 25555 as the intermediate target and 26555 as the pattern objective
- Weekly ADX is rising toward 25, signaling strengthening trend momentum and increasing the likelihood of a breakout in the coming week.
- Immediate level to track on the upside shifts higher with the progressing trend within the channel. Channel range now placed at 24450-25630.
- As of last week OI build-up around 24,500 (support) and 25,000 (resistance) reinforces a tightly defined trading range, highlighting market indecision within this band.
- Trend strength indicators on daily scale remain strong at RSI continues to trend higher around 60 while ADX is repositing to break above its 25 level; which will serve as a confirmation of directional strength to stay intact.
- During this week a consecutive close above 24800 could revive bullish momentum, aiming for 25555, provided 25180 gets cleared early.
- Until a breakout is confirmed, 25180 remains key resistance and 24500 a strong demand zone. Long trades can be considered with a stop-loss just below 24,450, keeping expiry-related volatility in mind.

## NIFTY DAILY



Nifty continues to consolidate within a well-defined channel, oscillating between 24450 and 25000. Price action remains range-bound, with support firmly established near 24450 and resistance capped at 25180. The index recently rebounded from its 20-day exponential moving average (DEMA), reclaiming the crucial short-term pivot at 24800. Despite mild intraday weakness, there are no decisive signs of a trend reversal—neither in price structure nor momentum indicators. Options data further confirms a tightly packed trading range, with notable open interest build-up around the 24500 support and 25,000 resistance zones. The 24800 level continues to serve as a key pivot in the near term. On the downside, immediate support rests at 24450, coinciding with the 20 DEMA. A sustained close above 24,800 could reignite positive momentum, initially targeting the upper boundary of the channel near 25,555, provided the index clears the intermediate hurdle at 25180. A breakout above 25555 could trigger a fresh leg of the rally, aligning with a bullish flag continuation pattern, and open up a medium-term target towards 26555. Until such breakout is confirmed, 25180 remains the key resistance to monitor, while 24500 continues to act as a strong demand zone. Traders looking to initiate long positions may consider doing so with a stop-loss just below 24450, keeping expiry-driven volatility in mind.

## RESEARCH DESK

Sacchitanand Uttekar  
VP - Research (Derivatives & Technicals)

Dt. 26<sup>th</sup> May, 2025

TRADE SCANNER

POSITIVE TRENDS			
STOCK	CLOSE	5 EMA	20 EMA
FINPIPE	209	204	201
HINDCOPPER	238	227	221
HDFCLIFE	780	674	665
DALBHARAT	2143	2069	2058

NEGATIVE TRENDS			
STOCK	CLOSE	5 EMA	20 EMA
RVNL	398	402	427
IRFC	136	127	132
KEP	3440	3487	3492
NBCC	113	110	115

CANDLE STICK PATTERN (BULLISH)			
STOCK	CLOSE	SCALE	JCP
HDFCLIFE	780	DLY	ENGULFING
HFCL	87	DLY	ENGULFING
ABSLAMC	721	DLY	ENGULFING
--	--	DLY	ENGULFING

CANDLE STICK PATTERN (BEARISH)			
STOCK	CLOSE	SCALE	JCP
NEULANLAB	11156	DLY	ENGULFING
GLENMARK	1420	DLY	ENGULFING
GRAVITA	1953	DLY	ENGULFING
--	--	DLY	--

INDICATORS (OVER BOUGHT)			
STOCK	CLOSE	SCALE	OSC.
IFCI	55	DLY	RSI
CLEAN	1433	DLY	RSI
FINPIPE	208	DLY	RSI
HDFCLIFE	780	DLY	RSI

INDICATORS (OVER SOLD)			
STOCK	CLOSE	SCALE	OSC.
BSE	2448	DLY	RSI
--	--	DLY	RSI
--	--	DLY	RSI
--	--	DLY	RSI

PRODUCT DESCRIPTION

Above scanners will showcase a list of stocks within the NSE 500 universe which have qualified post a through process of scanning via technical based queries on a combination of various technical indicators. The query models have been designed with an intension to gauge the existing trend or expected momentum or a likely reversal. The objective of the process is to equip short term traders with a watch list for the week. One can use this information to immediately view the stock chart and see if there is any opportunity to trade. Since the stocks have been evaluated based on EOD analysis it is advisable to consult with your advisor or a qualified analyst for a trading or positional opportunity. Regardless of your approach, this additional information could help you eliminate randomness and help you make better trading decisions.

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