

# Weekly Report

Dt. 28<sup>th</sup> Apr 2025

NIFTY Close: 24039

	NIFTY	BANK NIFTY
R2	25021	56985
R1	24469	55748
PIVOT	23970	54514
S1	23125	51985
S2	22685	48658

## SECTORIAL PERFORMANCE

SECTOR	CLOSING	WoW
IT	35542	6.51%
AUTO	22052	3.17%
REALTY	864	2.19%
PHARMA	21500	1.77%
METAL	8593	1.37%
ENERGY	33977	0.53%
BANK	54502	0.39%
FINANCE	25954	-0.45%
FMCG	56181	-0.87%
MEDIA	1550	-1.99%

## FII / DII (DAILY)

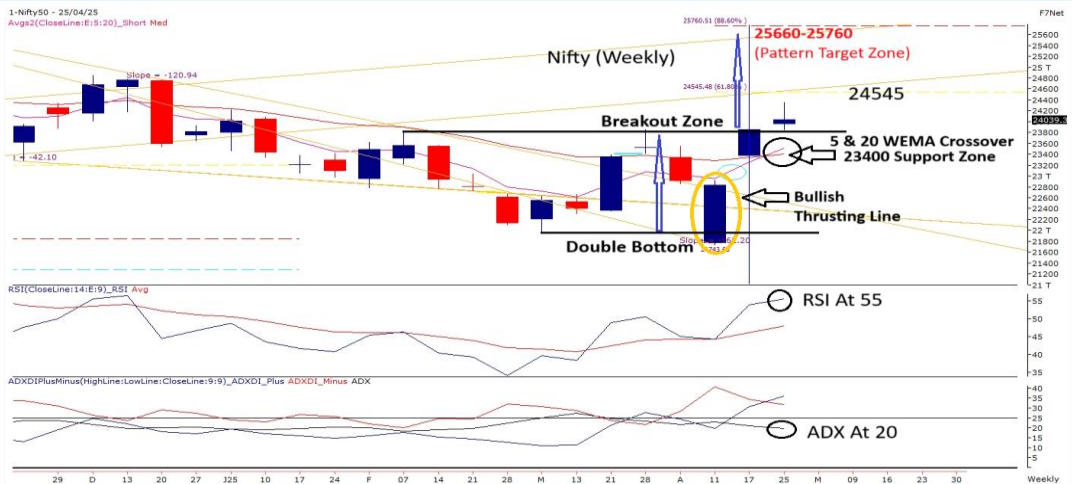
Date	FII	DII
25-Apr-24	+2952.33	+3539.85
24-Apr-24	+8250.53	-534.52
23-Apr-24	+3332.93	-1234.46
22-Apr-24	+1290.93	-885.63
21-Apr-24	+1970.17	+246.59
17-Apr-24	+4667.94	-2006.16
16-Apr-24	+3936.42	-2512.77
15-Apr-24	+6065.78	-1951.60

\*Provisional Fig.

## RESEARCH DESK

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## NIFTY WEEKLY



- 'Double Bottom' pattern target is placed in the 25,660–25,760 zone. The support base appears strong at 23,400, where the 5 & 20 WEMA crossover signals continued displaying directional strength
- Despite a pullback last week, the index maintained its footing above the breakout zone of 23,830, indicating resilience with a close above its 5 DEMA as well
- Nifty has successfully held above its 5 DEMA support for nine consecutive sessions. A breakout above 24,440 could propel the rally towards 25,180 in the upcoming week.
- Key support levels on both the daily and weekly scales remain firm at 23,400. Any pullbacks should be seen as buying opportunities until this support is breached on a weekly closing basis.
- Options data for the May series suggests an immediate trading range of 24,500–23,500, with major wings positioned at 25,000 (Call side) and 23,000 (Put side).
- The seasonality factor for May is expected to stay positive, with the 10-year average return at 1.48% and the 5-year average at a more modest 0.58%.
- Momentum traders are advised to remain long, trailing their stop-loss to 23,930 on a closing basis. Investors should continue accumulating longs as long as 23,400 remains intact on a weekly close

## NIFTY DAILY



Fatigue became evident with the formation of multiple Doji patterns on the daily chart. Despite the decline on the final trading day of the week, the index managed to close near its 5-day exponential moving average (5-DEMA) support, signaling that no clear reversal has emerged yet. It continues to trade confidently above its 5-DEMA at 24,030, maintaining the higher-top, higher-bottom structure that underpins the prevailing bullish momentum. This bullish structure remains intact unless a decisive close below the 23,400 zone occurs, where a major confluence of moving averages is positioned. On the upside, a breakout above 24,545 could trigger a swift rally toward the 25,180 mark. Importantly, key support has now shifted higher—from 22,900 to 23,400—coinciding with a significant moving average crossover, which further strengthens the bullish setup. Momentum traders are advised to stay long, revising their stop-loss to 23,930. Technically, the daily RSI remains below its prior peak of 71.65, suggesting there is still room for further upside. Meanwhile, the ADX reading above 31 confirms the strength of the trend, although it indicates the trend is entering its maturing phase. Traders should exercise caution if the index dips below 23,930, as such a move could lead to short-term exhaustion.

Dt. 21<sup>st</sup> Apr, 2025

## TRADE SCANNER

## POSITIVE TRENDS

STOCK	CLOSE	5 EMA	20 EMA
SBILIFE	1678	1632	1615
IEX	195	185	163
MSFL	1261	1227	1224
INFY	1486	1452	1435

## NEGATIVE TRENDS

STOCK	CLOSE	5 EMA	20 EMA
BIOCON	312	318	343
CYIENT	1172	1224	1245
GICRE	430	442	451
IIFL	363	362	361

## CANDLE STICK PATTERN (BULLISH)

STOCK	CLOSE	SCALE	JCP
MSFL	1261	DLY	ENGULFING
--	--	DLY	ENGULFING
--	--	DLY	ENGULFING
--	--	DLY	ENGULFING

## CANDLE STICK PATTERN (BEARISH)

STOCK	CLOSE	SCALE	JCP
BALKRISIND	2521	DLY	ENGULFING
ADANIGREEN	917	DLY	ENGULFING
--	--	DLY	--
--	--	DLY	--

## INDICATORS (OVER BOUGHT)

STOCK	CLOSE	SCALE	OSC.
SBILIFE	1679	DLY	RSI
IEX	193	DLY	RSI
--	--	DLY	RSI
--	--	DLY	RSI

## INDICATORS (OVER SOLD)

STOCK	CLOSE	SCALE	OSC.
BLUESTARCO	1744	DLY	RSI
--	--	DLY	RSI
--	--	DLY	RSI
--	--	DLY	RSI

## PRODUCT DESCRIPTION

Above scanners will showcase a list of stocks within the NSE 500 universe which have qualified post a through process of scanning via technical based queries on a combination of various technical indicators. The query models have been designed with an intension to gauge the existing trend or expected momentum or a likely reversal. The objective of the process is to equip short term traders with a watch list for the week. One can use this information to immediately view the stock chart and see if there is any opportunity to trade. Since the stocks have been evaluated based on EOD analysis it is advisable to consult with your advisor or a qualified analyst for a trading or positional opportunity. Regardless of your approach, this additional information could help you eliminate randomness and help you make better trading decisions.

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