

Weekly Report

Dt. 28th July 2025

NIFTY Close: 24837

	NIFTY	BANK NIFTY
R2	26002	59662
R1	25411	58014
PIVOT	24830	56520
S1	24025	53558
S2	23662	51685

SECTORIAL PERFORMANCE

SECTOR	CLOSING	WoW
FINANCE	26808	0.95%
BANK	56529	0.44%
PHARMA	22663	0.31%
METAL	9425	-0.35%
AUTO	23782	-0.47%
ENERGY	35251	-2.71%
FMCG	54580	-3.41%
IT	35624	-4.09%
REALTY	951	-4.93%
MEDIA	1670	-5.73%

FII / DII (DAILY)

Date	FII	DII
25-Jul-24	-1979.96	+2138.59
24-Jul-24	-2133.69	+2617.14
23-Jul-24	-4209.11	+4358.52
22-Jul-24	-3548.92	+5239.77
21-Jun-24	-1681.23	+3578.43
18-Jul-24	+374.74	+2103.51
17-Jul-24	-3694.31	+2820.77
16-Jul-24	-1858.15	+1223.55

*Provisional Fig.

RESEARCH DESK

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NIFTY WEEKLY



- 'Inverse Hammer' pattern requires a confirmatory close above 25255 to trigger a bullish reversal
- Nifty's 5-week EMA at 25030 now acts as an immediate pivot for trend change, while the 20-week EMA at 24560 serves as major support below the 25000 mark
- Nifty continues to face selling pressure near the 25200 zone, staying within the 'Declining channel pattern'. It closed below the critical 24930 support, raising the risk of a slide toward the 24610–24560 support zone in the final leg of the July series
- Daily scale ADX rising above 25 signals strengthening bearish momentum, while Weekly RSI remains trending above 50, reinforcing limited downside bias. Both placements are contradictory and warrants caution
- **Options Data & Volatility:** Options data highlights stiff resistance at 25000 and support near 24700. Volatility remains subdued with India VIX below 12, implying rangebound action unless volatility spikes
- OI-PCR readings of 0.58 for Nifty and 0.67 for Bank Nifty indicate oversold levels, hinting at potential short-covering rebounds
- **Strategy for Traders:** Until Nifty decisively closes above 25,250, traders should maintain a long-short approach. A move above 25000 is needed to sustain a range, while failure to reclaim it may drag the index lower toward a fresh range of 24960–24560

NIFTY DAILY



Nifty continued to struggle near the 25200 mark, remaining confined within a declining channel pattern. The index has closed below the crucial 24930 support level, signalling vulnerability to a sharper decline toward the 24610–24560 zone in the final leg of the July series if this weakness persists. Technical indicators support the bearish bias. The ADX has moved above 25, indicating strengthening downward momentum, while the RSI remains below 50. However, oversold conditions are visible, with the OI-PCR for Nifty at 0.58 and Bank Nifty at 0.67, suggesting scope for a short-term rebound. Options data reflects strong resistance at 25000 and support around 24700, with volatility subdued as India VIX holds below 12. For Nifty, a close above 25250 is essential to end the consolidation phase. A recovery above 25000 would help maintain a range-bound structure, while failure to regain this level could push the broader range lower toward 24960–24560. Bank Nifty remains above its short-term averages, but a breach of the 20-DEMA near 56800 may accelerate correction. Traders should adopt a long-short strategy until a decisive breakout occurs.

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TRADE SCANNER

POSITIVE TRENDS			
STOCK	CLOSE	5 EMA	20 EMA
SBILIFE	1832	1805	1775
PFIZER	5371	5358	5359
CIPLA	1532	1525	1521
ANANTRAJ	573	564	563

NEGATIVE TRENDS			
STOCK	CLOSE	5 EMA	20 EMA
INDHOTEL	746	752	770
COALINDIA	380	392	404
TATATECH	708	714	724
PETRONET	302	311	315

CANDLE STICK PATTERN (BULLISH)			
STOCK	CLOSE	SCALE	JCP
PFIZER	5371	DLY	ENGULFING
HDFCLIFE	762	DLY	ENGULFING
ALIVUS	1030	DLY	ENGULFING
--	--	DLY	--

CANDLE STICK PATTERN (BEARISH)			
STOCK	CLOSE	SCALE	JCP
ICICIBANK	1477	DLY	ENGULFING
BATAINDIA	1204	DLY	ENGULFING
INDIAMART	2560	DLY	ENGULFING
--	--	DLY	--

INDICATORS (OVER BOUGHT)			
STOCK	CLOSE	SCALE	OSC.
TORRNTPHARM	3603	DLY	RSI
--	--	DLY	RSI
--	--	DLY	RSI
--	--	DLY	RSI

INDICATORS (OVER SOLD)			
STOCK	CLOSE	SCALE	OSC.
UNITEDSPR	1309	DLY	RSI
JWL	352	DLY	RSI
TRENT	5043	DLY	RSI
MAZDOCK	2886	DLY	RSI

PRODUCT DESCRIPTION

Above scanners will showcase a list of stocks within the NSE 500 universe which have qualified post a through process of scanning via technical based queries on a combination of various technical indicators. The query models have been designed with an intension to gauge the existing trend or expected momentum or a likely reversal. The objective of the process is to equip short term traders with a watch list for the week. One can use this information to immediately view the stock chart and see if there is any opportunity to trade. Since the stocks have been evaluated based on EOD analysis it is advisable to consult with your advisor or a qualified analyst for a trading or positional opportunity. Regardless of your approach, this additional information could help you eliminate randomness and help you make better trading decisions.

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