

Dt. 01st Apr 2025

NIFTY Close: 23519

	NIFTY	BANK NIFTY
R2	24657	55195
R1	23993	53499
PIVOT	23550	51650
S1	22985	48547
S2	22417	44223

SECTORIAL PERFORMANCE

SECTOR	CLOSING	WoW
FINANCE	25092	2.13%
BANK	51597	1.98%
FMCG	53563	1.09%
IT	36893	0.52%
ENERGY	33628	0.46%
REALTY	856	-0.81%
METAL	9085	-1.29%
AUTO	21263	-2.27%
PHARMA	21056	-2.63%
MEDIA	1480	-4.35%

FII / DII (DAILY)

Date	FII	DII
28-Mar-24	-4352.82	+7646.49
27-Mar-24	+11111.25	+2517.70
26-Mar-24	+2240.55	-696.37
25-Mar-24	+5371.76	-2768.87
24-Mar-24	+3055.76	+98.54
21-Mar-24	+7470.36	+3202.26
20-Mar-24	+3239.14	-3136.02
19-Mar-24	-1096.50	+2140.76

*Provisional Fig.

NIFTY WEEKLY



- Profit booking was evident around 23800 as the index formed a 'Doji' formation on its weekly scale signalling pause in momentum
- Seasonality factor scores for April series are positive; hence a buy on decline strategy could be ideal near the end of the series
- Its weekly RSI remains well-positioned for a breakout at 50, and ADX turning towards 25 suggests ongoing bullish strength to continue after a brief pause
- Options data indicates firm resistance at 24000 while major PE OI concentration is placed at 22500 once below 23500
- A breakdown below 23400 could push it towards 23,070 (20 WEMA support), which looks likely this week
- Cautious zone for longs stands at 23,800–24,200 range which remains a resistance zone, while buying opportunity on dips could be ideal incase the decline towards 23,070 occurs in the first half of the series.
- Range-bound Strategy for this week: Until a breakout above 24,200 or a breakdown below 23,000 occurs, a long-short trading strategy is advisable.

NIFTY DAILY



The index formed a Doji candle on the weekly chart, signaling a pause in momentum. It faced profit booking near 23,800 but managed to hold above the 200 DEMA support at 23,400. A breakdown below this level could lead to a dip toward 23,070 (20 WEMA support), which looks likely this week. On the other hand, the weekly RSI remains well-positioned for a breakout, and the ADX turning towards 25 indicates that the broader bullish trend is intact. Options data highlights firm resistance at 24,000, while the highest put OI concentration is placed at 22,000, especially if the index slips below 23,500. A decisive move above 23,800 could reignite the uptrend, but traders should remain cautious when deploying long positions within the 23,800–24,200 zone. Since there is no major reversal signal, dips toward 23,070 would be an opportunity to add fresh longs. For now, the 23,800–24,200 zone remains critical, while a move below 23,000 would create a strong demand zone for fresh long positions. Until the index breaks out of the 24,200–23,000 range, a long-short strategy remains ideal.

RESEARCH DESK

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TRADE SCANNER

POSITIVE TRENDS

STOCK	CLOSE	5 EMA	20 EMA
ONGC	253	247	251
BEML	3227	3210	3234
JKCEMENT	4989	4970	4965
BAJAJFINSV	2006	1974	1955

NEGATIVE TRENDS

STOCK	CLOSE	5 EMA	20 EMA
TATAELXI	5250	5500	5567
ZEEL	100	104	115
CIPLA	1450	1457	1467
VIPIND	279	284	299

CANDLE STICK PATTERN (BULLISH)

STOCK	CLOSE	SCALE	JCP
PFIZER	4035	DLY	ENGULFING
--	--	DLY	--
--	--	DLY	--
--	--	DLY	--

CANDLE STICK PATTERN (BEARISH)

STOCK	CLOSE	SCALE	JCP
RAYMOND	1407	DLY	ENGULFING
--	--	DLY	--
--	--	DLY	--
--	--	DLY	--

INDICATORS (OVER BOUGHT)

STOCK	CLOSE	SCALE	OSC.
ASTERDM	496	DLY	RSI
FORTIS	710	DLY	RSI
KOTABANK	2163	DLY	RSI
ICICI BANK	1344	DLY	RSI

INDICATORS (OVER SOLD)

STOCK	CLOSE	SCALE	OSC.
--	--	DLY	RSI
-	--	DLY	RSI
--	--	DLY	RSI
--	--	DLY	RSI

PRODUCT DESCRIPTION

Above scanners will showcase a list of stocks within the NSE 500 universe which have qualified post a through process of scanning via technical based queries on a combination of various technical indicators. The query models have been designed with an intension to gauge the existing trend or expected momentum or a likely reversal. The objective of the process is to equip short term traders with a watch list for the week. One can use this information to immediately view the stock chart and see if there is any opportunity to trade. Since the stocks have been evaluated based on EOD analysis it is advisable to consult with your advisor or a qualified analyst for a trading or positional opportunity. Regardless of your approach, this additional information could help you eliminate randomness and help you make better trading decisions.

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