

Weekly Report

Dt. 02nd Jun 2025

NIFTY Close: 24750

	NIFTY	BANK NIFTY
R2	26066	59231
R1	25696	57339
PIVOT	24770	55708
S1	24237	53067
S2	23722	50989

SECTORIAL PERFORMANCE

SECTOR	CLOSING	WoW
REALTY	954	1.08%
ENERGY	36023	1.08%
MEDIA	1699	0.95%
BANK	55697	0.54%
PHARMA	21485	0.24%
IT	37479	0.20%
FINANCE	26484	-0.01%
METAL	9205	-0.48%
AUTO	23378	-0.59%
FMCG	55344	-2.05%

FII / DII (DAILY)

Date	FII	DII
30-May-24	-6449.74	+9095.91
29-May-24	+884.03	+4286.50
28-May-24	+4662.92	+7911.99
27-May-24	+348.45	+10104.66
26-May-24	+135.98	+1745.72
23-May-24	+1794.59	+3715.00
22-May-24	-5045.36	+683.77
21-May-24	+2201.79	+6738.39

*Provisional Fig.

RESEARCH DESK

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NIFTY WEEKLY



- A brief pause post an accelerated move without any traces of a reversal formation is a good sign for continuity of the ongoing trend to stretch its upmove towards 25555 and eventually towards the pattern target 26555
- Nifty continued to hold its tail above its 5 WEMA support zone for the 7th consecutive week which is now placed around 24550
- Immediate level to track on the upside could shift higher with the progressing trend within the channel. Channel range now placed at 24500-25555. With a mid-point at 24830 as a trigger to gauge upward shift
- Trend strength indicators on weekly scale remain strong at ADX +Di continues to trend higher above 31 with ADX turning upwards at 18 while RSI remains steady at 59
- Consecutive weekly close below 24500 would only weaken the strength of the ongoing trend while momentum traders could adhere to 24830 zone to deploy aggressive long positions
- Expect momentum to accelerate further once above 24830 towards 25180 where the ongoing trend may witness some minor resistance / pause in momentum before commencing its rally towards 25555 & 26555

NIFTY DAILY



Recent occurrence of a 'Doji' candlestick reaffirms the channel support zone between 24700 and 24500, suggesting ongoing consolidation within a well-defined range of 24500 to 25000. Despite minor intraday weakness, neither the price structure nor momentum indicators signal a clear trend reversal. Options open interest data aligns with this rangebound view, with notable OI buildup at both the 24500 (support) and 25000 (resistance) strike prices at the beginning of the June series. A sustained close above 24830 could trigger renewed bullish sentiment within the range, paving the way towards 25180, and potentially the upper end of the channel pattern palced at 25555. A breakout above 25555 would confirm a bullish flag continuation pattern on the weekly scale, unlocking a medium-term upside target of 26555. With the OIPCR (Open Interest Put-Call Ratio) showing extremely oversold conditions, a decent bounce is likely during the early part of the week. A move above 24830 could reset the tone for a retest of 25000 during the week. In the coming sessions, 25180 will serve as the critical resistance and momentum trigger, while 24500 remains the major support zone; contra long positions can be considered near 24600, with a stop-loss placed just below 24450.

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TRADE SCANNER

POSITIVE TRENDS

STOCK	CLOSE	5 EMA	20 EMA
WOCKPHARM	1465	1420	1440
HOMEFIRST	1274	1237	1221
JKCEMENT	5497	5434	5225
BALRAMCHIN	590	588	558

NEGATIVE TRENDS

STOCK	CLOSE	5 EMA	20 EMA
OFSS	8462	8495	8527
AXISBANK	1192	1227	1232
TCS	3463	3487	3492
M&M	2976	2990	3015

CANDLE STICK PATTERN (BULLISH)

STOCK	CLOSE	SCALE	JCP
UCOBANK	33	DLY	ENGULFING
--	--	DLY	--
--	--	DLY	--
--	--	DLY	--

CANDLE STICK PATTERN (BEARISH)

STOCK	CLOSE	SCALE	JCP
TATAEXLXI	6439	DLY	ENGULFING
ABB	5971	DLY	ENGULFING
NAVINFLOUR	4259	DLY	ENGULFING
MGL	1325	DLY	ENGULFING

INDICATORS (OVER BOUGHT)

STOCK	CLOSE	SCALE	OSC.
SUZLON	72	DLY	RSI
IDBI	97	DLY	RSI
UNIONBANK	147	DLY	RSI
ACMESOLAR	263	DLY	RSI

INDICATORS (OVER SOLD)

STOCK	CLOSE	SCALE	OSC.
BLUESTARCO	1532	DLY	RSI
FLUROCHEM	3553	DLY	RSI
CHAMBALFER	551	DLY	RSI
--	--	DLY	RSI

PRODUCT DESCRIPTION

Above scanners will showcase a list of stocks within the NSE 500 universe which have qualified post a through process of scanning via technical based queries on a combination of various technical indicators. The query models have been designed with an intension to gauge the existing trend or expected momentum or a likely reversal. The objective of the process is to equip short term traders with a watch list for the week. One can use this information to immediately view the stock chart and see if there is any opportunity to trade. Since the stocks have been evaluated based on EOD analysis it is advisable to consult with your advisor or a qualified analyst for a trading or positional opportunity. Regardless of your approach, this additional information could help you eliminate randomness and help you make better trading decisions.

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