

Dt. 19<sup>th</sup> May 2025

NIFTY Close: 25019

	NIFTY	BANK NIFTY
R2	26533	59652
R1	25766	57496
PIVOT	25008	55301
S1	24397	53258
S2	23996	50697

## SECTORIAL PERFORMANCE

SECTOR	CLOSING	WoW
REALTY	916	11.14%
METAL	9194	9.19%
MEDIA	1674	8.59%
ENERGY	35694	7.07%
IT	37978	5.85%
AUTO	23949	5.84%
FINANCE	26468	3.79%
BANK	55349	3.27%
PHARMA	21615	2.58%
FMCG	57023	2.50%

## FII / DII (DAILY)

Date	FII	DII
16-May-24	+8831.05	+5187.09
15-May-24	+5392.94	-1668.47
14-May-24	+931.80	+316.31
13-May-24	-476.86	+4273.80
12-May-24	+1246.48	+1448.37
09-May-24	-3978.71	+7227.74
08-May-24	+2007.96	-596.25
07-May-24	+2586.86	+2378.49

\*Provisional Fig.

## RESEARCH DESK

Sacchitanand Uttekar  
 VP - Research (Derivatives & Technicals)

## NIFTY WEEKLY



- A firm breakout from the 'Bullish Flag' pattern indicates continuation of directional strength with pattern targets placed at 25555 followed by 26555
- Nifty looks well positioned for fresh life high; with its weekly RSI yet to hit its overbought territory while its daily ADX has registered a firm breakout above its 25-level reconfirming ongoing trend conviction
- Weekly ADX has started turning now at 18. Going forward a break above 25 would further amplify the upmove
- Immediate level to track for further trend strength confirmation is 25180 above which expect the index trend to scale higher towards the 25555-25760 zone during this series itself
- Momentum traders should consider accumulating on intraday dips, especially if price respects intermediate support levels. A trailing stop-loss below 24,650 on a closing basis is advisable to protect against any sudden reversals while letting profits run.
- For all directional long positions, a protective trend stop-loss should be strictly placed below 24,450. This level acts as a clear invalidation point for the ongoing bullish structure.
- Ongoing rally is being well-supported by sector rotation, with Banks, NBFC, Defence PSE and capital goods showing leadership while IT, Autos & FMCG are following the pursuit
- Financials, in particular, are gaining traction on improved credit growth and stable yields, while capex-linked sectors are attracting fresh institutional interest — providing depth and sustainability to the current uptrend.

## NIFTY DAILY



Nifty has confirmed a breakout in line with expectations, supported by strengthening investor confidence. The index surpassing the 25000 mark, along with the ADX crossing above 25, signals increasing trend strength and reinforces the possibility of a continued uptrend beyond the 25180 level. A 'Rising Three' candlestick formation within the progressing flag pattern on the daily chart further validates the bullish bias, indicating trend continuation. Upon a decisive move above 25180, the next immediate target is seen at 25760. Options data reflects a notable upward shift in the support base—from 24500 to 24700—underscoring growing confidence at elevated levels. On the upside, resistance levels have now broadened toward 25500, with a critical resistance zone between 25630–25760 likely to act as a near-term challenge for momentum traders. From a pattern perspective, the recent price action confirms a breakout from a bullish flag formation, projecting a medium-term target near 26550. However, traders should monitor the 25630–25760 resistance band closely, as it may temporarily stall further gains. Momentum traders may consider accumulating long positions on intraday dips, maintaining a trailing stop-loss below 24650 on a closing basis. A breakout above 25180 could unlock fresh upside toward 25555, and subsequently 25760, while 24500 continues to act as major support hence stop losses should be placed below 24450 itself for all directional long positions.

Dt. 19<sup>th</sup> May, 2025

TRADE SCANNER

POSITIVE TRENDS			
STOCK	CLOSE	5 EMA	20 EMA
APOLLOTYRE	500	497	485
RECLTD	406	387	374
VTL	491	474	465
AARTIIND	472	469	458

NEGATIVE TRENDS			
STOCK	CLOSE	5 EMA	20 EMA
HAVELLS	1578	1568	1584
BHARTIARTL	1814	1827	1822
TORNTPOWER	1435	1487	1492
SUVENPHAR	1054	1087	1098

CANDLE STICK PATTERN (BULLISH)			
STOCK	CLOSE	SCALE	JCP
AADHARHFC	456	DLY	ENGULFING
KPRMILL	1183	DLY	ENGULFING
PEL	1102	DLY	ENGULFING
NYKAA	201	DLY	ENGULFING

CANDLE STICK PATTERN (BEARISH)			
STOCK	CLOSE	SCALE	JCP
DELHIVERY	320	DLY	ENGULFING
PATANJALI	1771	DLY	ENGULFING
GODFRYPHLP	8718	DLY	ENGULFING
--	--	DLY	--

INDICATORS (OVER BOUGHT)			
STOCK	CLOSE	SCALE	OSC.
ITES	276	DLY	RSI
JWL	418	DLY	RSI
BEML	3591	DLY	RSI
STARHEALTH	439	DLY	RSI

INDICATORS (OVER SOLD)			
STOCK	CLOSE	SCALE	OSC.
--	--	DLY	RSI
--	--	DLY	RSI
--	--	DLY	RSI
--	--	DLY	RSI

PRODUCT DESCRIPTION

Above scanners will showcase a list of stocks within the NSE 500 universe which have qualified post a through process of scanning via technical based queries on a combination of various technical indicators. The query models have been designed with an intension to gauge the existing trend or expected momentum or a likely reversal. The objective of the process is to equip short term traders with a watch list for the week. One can use this information to immediately view the stock chart and see if there is any opportunity to trade. Since the stocks have been evaluated based on EOD analysis it is advisable to consult with your advisor or a qualified analyst for a trading or positional opportunity. Regardless of your approach, this additional information could help you eliminate randomness and help you make better trading decisions.

**Disclaimer:** Investments in securities market are subject to market risk, read all the related documents carefully before investing.

The securities quoted are for illustration only and are not recommendatory | Registration granted by SEBI and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors.

**Disclaimer:** This document is for private circulation and information purpose only and should not be regarded as an investment, trading, taxation- legal or price-risk management advice. In no circumstances it is considered as an offer to sale or a solicitation of any offer to buy or sell the Currency derivatives mentioned herein. We and our affiliates, group-companies, directors and employees, and directors and employees of our affiliates and group-companies, including persons involved in the preparation or issuance of this material may (a) have positions in Currency (derivatives or physical) mentioned hereby or (b) have other positions which might have conflicting interest with respect to any related information. The information contained hereby may have been taken from sources which we believe are reliable. We do not guarantee that such information is accurate or complete and it should not be relied upon as such. Any opinion expressed reflects judgments at this date & are subject to change without notice. Risk of loss in Currency derivatives trading can be substantial. Persons trading in Currency Derivatives should consider the suitability of trading based upon their resources, risk appetite & other relevant information; and understand that statements regarding future prospects may not be realized.