

# Weekly Report

Dt. 21<sup>st</sup> Apr 2025

NIFTY Close: 23851

	NIFTY	BANK NIFTY
R2	24851	56427
R1	24367	54852
PIVOT	23806	53922
S1	22985	51850
S2	22478	48749

## SECTORIAL PERFORMANCE

SECTOR	CLOSING	WoW
METAL	8480	8.06%
REALTY	842	7.89%
BANK	53920	7.32%
FINANCE	25862	7.17%
ENERGY	33781	7.04%
MEDIA	1573	6.33%
AUTO	21300	5.76%
PHARMA	21053	5.39%
FMCG	56600	2.42%
IT	33030	1.58%

## FII / DII (DAILY)

Date	FII	DII
17-Apr-24	+4667.94	-2006.15
16-Apr-24	+3936.42	-2512.77
15-Apr-24	+6065.78	-1951.60
11-Apr-24	-2519.03	+3759.27
09-Apr-24	-4358.02	+2976.66
08-Apr-24	-4994.24	+3097.24
07-Apr-24	-9040.01	+12122.45
04-Apr-24	-3483.98	-1720.32

\*Provisional Fig.

## NIFTY WEEKLY



- 'Double Bottom' pattern confirmation was set by the occurrence of the 'Bullish Thrusting Line' formation followed by a Weekly gap at 22920; signaling a fresh impulse wave in action
- Rebound from 21,743, recovering the entire fall from 23,869 in under seven sessions — a move reflecting impulse wave characteristics, with potential upside towards 26,400
- Bullish crossover of multiple averages at 22900 now acts as strong support. Momentum longs should be held with a stop-loss below 23,360, where the 200 DEMA is placed
- Options Data indicate strong support between 23300–23500, while upside remains open till 24500. The 25000 CE holds the highest OI, posing as a firm resistance in this expiry
- Daily RSI is still below its prior high of 71.65, indicating more room to rally. However, ADX, though above 25, lacks full confirmation, suggesting trend strength is still developing
- Investors should avoid chasing breakouts for full deployment of longs and await pullbacks for buying in tranches
- Bullish momentum for trading long stays intact as long as the index sustains above 23300, with banks & financials continuing to lead the rally from the front

## NIFTY DAILY



The index has swiftly rebounded from 21743, reclaiming the entire drop from 23869 in under seven sessions. This sharp up move carries impulse wave characteristics, hinting at the start of a fresh bull trend with potential to extend towards 26400 in the coming months. The 22900 zone — a key moving average crossover — now acts as a strong support. Momentum traders should stay long with a stop below 23360 (200 DEMA). On the daily chart, RSI is below its prior high of 71.65, indicating more room for the rally. The ADX, though above 25, lacks full conviction, suggesting trend strength is still developing. Options data shows solid support at 23300–23500, while upside remains open towards 24500. The 25000 strike holds the highest Call OI, posing resistance for this series. Traders should prefer entries on dips rather than chasing highs. The bullish structure remains intact as long as the index closes above 23300. Sectoral leadership, especially from financials, continues to anchor the market, reinforcing the broader positive trend.

## RESEARCH DESK

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Dt. 21<sup>st</sup> Apr, 2025

## TRADE SCANNER

## POSITIVE TRENDS

STOCK	CLOSE	5 EMA	20 EMA
KFINTECH	1141	1132	1115
SWSOLAR	296	285	233
HUDCO	231	227	224
BHARTIARTL	1875	1552	1835

## NEGATIVE TRENDS

STOCK	CLOSE	5 EMA	20 EMA
AADHARHFC	489	492	467
CIPLA	1510	1524	1515
DRREDDY	1167	1161	1178
IIFL	336	342	321

## CANDLE STICK PATTERN (BULLISH)

STOCK	CLOSE	SCALE	JCP
IGIL	353	DLY	ENGULFING
GUJGAS	440	DLY	ENGULFING
ELECON	473	DLY	ENGULFING
NTPC	362	DLY	ENGULFING

## CANDLE STICK PATTERN (BEARISH)

STOCK	CLOSE	SCALE	JCP
AIAENG	3166	DLY	ENGULFING
--	--	DLY	--
--	--	DLY	--
--	--	DLY	--

## INDICATORS (OVER BOUGHT)

STOCK	CLOSE	SCALE	OSC.
CHAMBALFERT	673	DLY	RSI
ADAIENTSOL	923	DLY	RSI
ICICI BANK	1393	DLY	RSI
HDFCBANK	1908	DLY	RSI

## INDICATORS (OVER SOLD)

STOCK	CLOSE	SCALE	OSC.
--	--	DLY	RSI
--	--	DLY	RSI
--	--	DLY	RSI
--	--	DLY	RSI

## PRODUCT DESCRIPTION

Above scanners will showcase a list of stocks within the NSE 500 universe which have qualified post a through process of scanning via technical based queries on a combination of various technical indicators. The query models have been designed with an intension to gauge the existing trend or expected momentum or a likely reversal. The objective of the process is to equip short term traders with a watch list for the week. One can use this information to immediately view the stock chart and see if there is any opportunity to trade. Since the stocks have been evaluated based on EOD analysis it is advisable to consult with your advisor or a qualified analyst for a trading or positional opportunity. Regardless of your approach, this additional information could help you eliminate randomness and help you make better trading decisions.

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