

Dt. 07th Apr 2025

NIFTY Close: 22904

	NIFTY	BANK NIFTY
R2	24013	55129
R1	23652	53474
PIVOT	22910	51502
S1	22418	48511
S2	21958	44247

SECTORIAL PERFORMANCE

SECTOR	CLOSING	WoW
MEDIA	1489	0.90%
FMCG	53831	0.45%
BANK	51503	-0.12%
FINANCE	24774	-1.20%
PHARMA	20560	-2.73%
AUTO	20593	-3.30%
REALTY	823	-3.32%
ENERGY	32309	-3.76%
METAL	8414	-7.46%
IT	33511	-9.15%

FII / DII (DAILY)

Date	FII	DII
04-Apr-24	-3483.98	-1720.32
03-Apr-24	-2806.00	+221.47
02-Apr-24	-1538.88	+2808.83
01-Apr-24	-5901.63	+4322.58
28-Mar-24	-4352.82	+7646.49
27-Mar-24	+11111.25	+2517.70
26-Mar-24	+2240.55	-696.37
25-Mar-24	+5371.76	-2768.87

*Provisional Fig.

NIFTY WEEKLY



- Sharp close below its 5WEMA of 23,020, indicates continuation in sentiment toward bearishness. With its weekly RSI trending lower at 45 while ADX is yet to register a breakout above its 25 level
- Major support zones for the week once below the 22,690–22,540 zone is placed deeper near 22,180 and potentially even 22,000, which may be put to test
- Options Data: Strong resistance is expected at 23,350, followed by 23,000, making upward movement challenging without strong positive triggers. while a break Below 22,500 Could Accelerate the Fall. A breach below 22,500 may lead to aggressive unwinding, potentially dragging the index towards 22,200–22,000
- Caution is advised with fresh long positions unless a clear reversal signal appears. However, dips below 22,560 may offer favorable risk-reward opportunities for accumulation. A balanced long-short strategy is recommended amid rising volatility for time being
- Result season is likely to offer tactical opportunities for investors. The earnings season kicks off this week, the ongoing pullback—driven more by global tariff tensions than domestic weakness—may present a favorable reward-to-risk setup, especially during dips, for selective accumulation.

NIFTY DAILY



As anticipated, the breakdown materialized with the index witnessing a sharp decline, reacting strongly to global cues and closing the week well below its 5WEMA support at 23,020. This decisive selloff has tilted the sentiment bearish for the upcoming week, paving the way for a possible downward spiral towards the 22,690–22,540 zone. The correction may further deepen, potentially testing the 22,180 mark. Options data suggests formidable resistance at 23,350, followed by 23,000, while any break below 22,500 could trigger aggressive unwinding, dragging the index toward 22,200, and possibly even 22,000, which is likely to act as a strong demand zone. Traders are advised to remain cautious with long positions in the absence of any convincing reversal signals. However, dips below 22,560 could offer favorable risk-reward setups for accumulating long positions. Key support levels to watch are 22,560 and 22,180—a reversal from these levels could provide early cues for a potential bounce. Given the expected surge in volatility, a balanced long-short strategy is recommended until a clear reversal pattern emerges on the daily charts.

RESEARCH DESK

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TRADE SCANNER

POSITIVE TRENDS

STOCK	CLOSE	5 EMA	20 EMA
SIGNATURE	1130	1117	1111
UBL	1993	1985	1933
SHRIRAMFIN	655	650	647
BAJAJFINSV	1915	1924	1935

NEGATIVE TRENDS

STOCK	CLOSE	5 EMA	20 EMA
SUNPHARMA	1710	1735	1767
ZYDUSLIFE	865	874	885
JINDALSTL	859	866	884
BIOCON	327	336	341

CANDLE STICK PATTERN (BULLISH)

STOCK	CLOSE	SCALE	JCP
GAEL	115	DLY	ENGULFING
MARICO	672	DLY	ENGULFING
COLPAL	2421	DLY	ENGULFING
--	--	DLY	--

CANDLE STICK PATTERN (BEARISH)

STOCK	CLOSE	SCALE	JCP
CGCL	164	DLY	ENGULFING
CRISIL	4178	DLY	ENGULFING
GRINFRA	1040	DLY	ENGULFING
CDSL	1195	DLY	ENGULFING

INDICATORS (OVER BOUGHT)

STOCK	CLOSE	SCALE	OSC.
MARICO	671	DLY	RSI
--	--	DLY	RSI
--	--	DLY	RSI
--	--	DLY	RSI

INDICATORS (OVER SOLD)

STOCK	CLOSE	SCALE	OSC.
WIPRO	246	DLY	RSI
VIPIND	266	DLY	RSI
LTIM	4119	DLY	RSI
BSOFT	365	DLY	RSI

PRODUCT DESCRIPTION

Above scanners will showcase a list of stocks within the NSE 500 universe which have qualified post a through process of scanning via technical based queries on a combination of various technical indicators. The query models have been designed with an intension to gauge the existing trend or expected momentum or a likely reversal. The objective of the process is to equip short term traders with a watch list for the week. One can use this information to immediately view the stock chart and see if there is any opportunity to trade. Since the stocks have been evaluated based on EOD analysis it is advisable to consult with your advisor or a qualified analyst for a trading or positional opportunity. Regardless of your approach, this additional information could help you eliminate randomness and help you make better trading decisions.

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